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**To: William E. Rankins**  
**Location: KNX 4A49**  
**Art Unit: 3694**  
**Date: July 22, 2011**  
**Case Serial Number: 10/801,238**

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## Search Notes

Dear Examiner Rankins:

Please find attached the results of your search for the above-referenced case. The search was conducted in Dialog, Proquest, and EBSCOhost.

I have listed *potential* references of interest in the first part of the search results. However, please be sure to scan through the entire report. There may be additional references that you might find useful.

If you have any questions about the search, or need a refocus, please do not hesitate to contact me.

Thank you for using the EIC, and we look forward to your next search!

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## **I. Potential References of Interest**

### **A. Dialog**

13/3K/4 (Item 4 from file: 349)  
DIALOG(R)File 349: PCT FULLTEXT  
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01139849

**METHOD AND SYSTEM FOR PRICE NEGOTIATIONS IN A NETWORK-BASED COMMERCE SYSTEM**  
**PROCEDE ET SYSTEME PERMETTANT LA NEGOCIATION DE PRIX ENTRE UN ENCHERISSEUR ET UN**  
**VENDEUR DANS UN SYSTEME DE COMMERCE A RESEAU**

#### **Patent Applicant/Patent Assignee:**

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58 Waterford Court, Campbell, CA 95008; US; US(Residence); US(Nationality); (Designated only for: US)

#### **Legal Representative:**

- **VATUONE Mark (agent)**  
Blakely, Sokoloff, Taylor & Zafman LLP, 12400 Wilshire Boulevard, 7th Floor, Los Angeles, CA 90025; US

	Country	Number	Kind	Date
Patent	WO	200461614	A2-A3	20040722
Application	WO	2003US41535		20031230
Priorities	US	2002437183		20021231
	US	2002437182		20021231
	US	2002437194		20021231
	US	2002437485		20021231
	US	2003494400		20030811

**Designated States:** (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)  
AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG,

BR, BW, BY, BZ, CA, CH, CN, CO, CR, CU,  
CZ, DE, DK, DM, DZ, EC, EE, EG, ES, FI,  
GB, GD, GE, GH, GM, HR, HU, ID, IL, IN,  
IS, JP, KE, KG, KP, KR, KZ, LC, LK, LR,  
LS, LT, LU, LV, MA, MD, MG, MK, MN, MW,  
MX, MZ, NI, NO, NZ, OM, PG, PH, PL, PT,  
RO, RU, SC, SD, SE, SG, SK, SL, SY, TJ,  
TM, TN, TR, TT, TZ, UA, UG, US, UZ, VC,  
VN, YU, ZA, ZM, ZW

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;  
FI; FR; GB; GR; HU; IE; IT; LU; MC; NL;  
PT; RO; SE; SI; SK; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
ML; MR; NE; SN; TD; TG;

[AP] BW; GH; GM; KE; LS; MW; MZ; SD; SL; SZ;  
TZ; UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

#### Detailed Description:

...high bid (and the next bid that is placed will meet the reserve price). It should also be understood that in one embodiment, the reserve **price** and/or seller fixed-**price offer** may also be increased. The reserve **price** and/or seller fixed-price **offer** for the **listing** may initially be set **before** or during the **auction price**-setting process for the item. Further, the seller fix-**price offer** may be available on the **listing** until the item is purchased or the auction price-setting process for the **listing** ends. Also, the **bidders** may be notified (e.g., via email, instant messenger, update of listing, etc) of any change in reserve price (at block 644), high bid (at block 650), and proxy bid (at block 656). It should be understood that the seller may adjust the reserve price and/or the seller fixed-**price offer** as often as wanted.

[00811 Figure 6C is a flowchart illustrating a method, according to one embodiment of the present invention, to receive buyer proposed...

13/3K/6 (Item 6 from file: 349)  
DIALOG(R)File 349: PCT FULLTEXT  
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00902206

#### METHOD AND SYSTEM TO ENABLE A FIXED PRICE PURCHASE WITHIN AN ONLINE AUCTION ENVIRONMENT

PROCEDE ET SYSTEME PERMETTANT UN ACHAT A UN PRIX FIXE DANS UN ENVIRONNEMENT DE VENTE AUX ENCHERES EN LIGNE

#### Patent Applicant/Patent Assignee:

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- **MALLIE Michael J(et al)(agent)**  
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	Country	Number	Kind	Date
Patent	WO	200235427	A1	20020502
Application	WO	2001US31012		20011002
Priorities	US	2000242729		20001023
	US	2001820574		20010328

**Designated States:** (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)

AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG,  
BR, BY, BZ, CA, CH, CN, CO, CR, CU, CZ,  
DE, DK, DM, DZ, EC, EE, ES, FI, GB, GD,  
GE, GH, GM, HR, HU, ID, IL, IN, IS, JP,  
KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT,  
LU, LV, MA, MD, MG, MK, MN, MW, MX, MZ,  
NO, NZ, PH, PL, PT, RO, RU, SD, SE, SG,  
SI, SK, SL, TJ, TM, TR, TT, TZ, UA, UG,  
US, UZ, VN, YU, ZA, ZW

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;  
GR; IE; IT; LU; MC; NL; PT; SE; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
ML; MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;  
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

**Claims:**

...highest possible bids, the buyer with the highest bid is the successful buyer; and determining a successful bid price to be paid by the successful **buyer** comprising: if the affirmative indication to purchase the offering at the pre-auction seller determined price is received from the buyer on an offering who... ..price if the additional bidding information has not been received before; the additional bidding information used to determine whether to accept the buyer's affirmative **indication** to purchase the **offering** at the **offering's pre-auction** seller determined **price**.

12 The method of claim 10, wherein if the seller gives the affirmative **indication** to allow the **buyer** the chance to buy the **offering** at the **pre-auction** seller determined **price**, the chance to buy the **offering** at the **pre-auction** seller determined **price** terminates upon receipt of a first bid from the first buyer. . The method of claim 10, wherein if the **offering's** selling **information** received from the seller includes a reserve price, the seller is notified of an error if the reserve price is not equal to or less than the **pre-auction** seller determined price if the seller gives the affirmative indication to allow the buyer the chance to buy the offering at the pre-auction... ..method of claim 10, wherein if the seller gives the affirmative indication to allow the buyer the chance to buy the offering at the **pre-auction** seller determined **price**, a first buyer's desired **bid** is compared to the **pre-auction** seller determined **price** and if the first buyer's desired **bid** is less than the **pre-auction** seller determined **price** , a message is sent to the first buyer inviting the first buyer to give affirmative indication to purchase the

**offering** at the **pre-auction** seller determined **price** before the first buyer's desired **bid** is accepted.

16 The method of claim 10 further comprising presenting a part of the offering's selling information to a buyer on a computer... ..seller has given the affirmative indication to allow the buyer to purchase at the pre-auction seller determined price at the pre-auction seller determined **price**.

20 A method comprising:

receiving **offering** information from a plurality of sellers at a computer-based transaction facility; organizing the offering information into predetermined categories; receiving a category selection from a... ..information in the selected category, with a visual indicator appearing in association with a respective offering if a seller of the offering has given affirmative **indication** to allow a **buyer** a chance to buy the first **offering** at a **pre-auction** seller determined **price**.

21 The method of claim 20 further comprising removing the visual indicator after a first bid is accepted on the first offering from a first...

## B. Additional Resources Searched

Financial Times FullText (via ProQuest): No relevant results.

Internet & Personal Computing Abstracts (via EBSCOhost): No relevant results.

## II. Inventor Search Results from Dialog

26/3K/1 (Item 1 from file: 349)  
DIALOG(R)File 349: PCT FULLTEXT  
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01162219

**PUBLIC OFFERING RISK MANAGEMENT**  
GESTION DE RISQUES D'APPEL PUBLIC A L'EPARGNE

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### Patent Applicant/Inventor:

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- **LAWRENCE David**

### Legal Representative:

- **KINCART Joseph P (agent)**  
Clifford Chance US LLP, 31 West 52nd Street, New York, NY 10019-6131; US

	Country	Number	Kind	Date
Patent	WO	200484046	A2-A3	20040930
Application	WO	2004US8493		20040315
Priorities	US	2003454817		20030314

**Designated States:** (All protection types applied unless otherwise stated - for applications 2004+)

AE; AG; AL; AM; AT; AU; AZ; BA; BB; BG;  
BR; BW; BY; BZ; CA; CH; CN; CO; CR; CU;  
CZ; DE; DK; DM; DZ; EC; EE; EG; ES; FI;  
GB; GD; GE; GH; GM; HR; HU; ID; IL; IN;  
IS; JP; KE; KG; KP; KR; KZ; LC; LK; LR;  
LS; LT; LU; LV; MA; MD; MG; MK; MN; MW;  
MX; MZ; NA; NI; NO; NZ; OM; PG; PH; PL;  
PT; RO; RU; SC; SD; SE; SG; SK; SL; SY;  
TJ; TM; TN; TR; TT; TZ; UA; UG; US; UZ;  
VC; VN; YU; ZA; ZM; ZW;

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;  
FI; FR; GB; GR; HU; IE; IT; LU; MC; NL;  
PL; PT; RO; SE; SI; SK; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;

ML; MR; NE; SN; TD; TG;

[AP] BW; GH; GM; KE; LS; MW; MZ; SD; SL; SZ;  
TZ; UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

**English Abstract:**

...transparent manner, wherein, a certain percentage up to 100% of shares in an IPO can be offered to qualified bidders (105) at a "buy now" **pre-auction** price (102) set by an issuer and/or underwriter. Investors can be allowed to "bid some shares out of the auction process" (103) and thus guarantee those investors' allocation while also allowing bidders to participate in an open auction for other shares. Shares of stock to be offered in an **IPO** can include a subset of **pre-auction** price shares and a subset of **auction** price shares. The **pre-auction** price shares are offered to **pre-auction** bidders at a **pre- auction** price, and **auction** shares are generally sold to the highest bidder.

26/3K/2 (Item 2 from file: 349)  
DIALOG(R)File 349: PCT FULLTEXT  
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01139378

**BOND ISSUE RISK MANAGEMENT**  
**GESTION DES RISQUES POUR L'EMISSION D'OBLIGATIONS**

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- **LAWRENCE David**

**Legal Representative:**

- **KINCART Joseph P (agent)**  
Clifford Chance US LLP, 31 West 52nd Street, New York, NY 10019-6131; US

	Country	Number	Kind	Date
Patent	WO	200461785	A2-A3	20040722
Application	WO	2003US38854		20031208
Priorities	US	2002434545		20021219

**Designated States:** (All protection types applied unless otherwise stated - for applications 2004+)  
AE; AG; AL; AM; AT; AU; AZ; BA; BB; BG;  
BR; BY; BZ; CA; CH; CN; CO; CR; CU; CZ;



DE; DK; DM; DZ; EC; EE; ES; FI; GB; GD;  
GE; GH; GM; HR; HU; ID; IL; IN; IS; JP;  
KE; KG; KP; KR; KZ; LC; LK; LR; LS; LT;  
LU; LV; MA; MD; MG; MK; MN; MW; MX; MZ;  
NO; NZ; OM; PH; PL; PT; RO; RU; SD; SE;  
SG; SK; SL; TJ; TM; TN; TR; TT; TZ; UA;  
UG; US; UZ; VN; YU; ZA; ZM; ZW;

**Designated States:** (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)

AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG,  
BR, BY, BZ, CA, CH, CN, CO, CR, CU, CZ,  
DE, DK, DM, DZ, EC, EE, ES, FI, GB, GD,  
GE, GH, GM, HR, HU, ID, IL, IN, IS, JP,  
KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT,  
LU, LV, MA, MD, MG, MK, MN, MW, MX, MZ,  
NO, NZ, OM, PH, PL, PT, RO, RU, SD, SE,  
SG, SK, SL, TJ, TM, TN, TR, TT, TZ, UA,  
UG, US, UZ, VN, YU, ZA, ZM, ZW

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;  
FI; FR; GB; GR; HU; IE; IT; LU; MC; NL;  
PT; RO; SE; SI; SK; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
ML; MR; NE; SN; TD; TG;

[AP] BW; GH; GM; KE; LS; MW; MZ; SD; SL; SZ;  
TZ; UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

#### **English Abstract:**

...manner, wherein, a certain percentage (up to 100%) of bonds in a bond issue (101) can be offered to qualified bidders at a "buy now" **pre- auction price** (102), set by an issuer and/or lead manager. Investors can be allowed to "bid some bonds out of the auction process" and thus... ..allow bidders to participate in an open auction for other bonds. Bonds to be offered in a bond issue (101) can include a subset of **pre- auction price bonds** (102) and a subset of **auction price bonds** (103). The **pre- auction price bonds** (102) are offered to **pre-auction bidders** (104) at a **pre-auction price**, and **auction bonds** (103) are generally sold to the highest bidder (105). **Pre-auction** sales can serve as a catalyst for generating enthusiasm for an associated bond issue (101) auction.

26/3K/3 (Item 3 from file: 349)  
DIALOG(R)File 349: PCT FULLTEXT  
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01023565

**CHARITABLE TRANSACTION RISK MANAGEMENT CLEARINGHOUSE**  
**CHAMBRE DE COMPENSATION DE LA GESTION DES RISQUES D'OEUVRE DE BIENFAISANCE**

**Patent Applicant/Patent Assignee:**

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**Inventor(s):**

- **LAWRENCE David**  
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- **LAWRENCE David**

**Legal Representative:**

- **KINCART Joseph P (agent)**  
Clifford Chance US LLP, 200 Park Avenue, New York, NY 10166; US

	Country	Number	Kind	Date
Patent	WO	200353124	A2-A3	20030703
Application	WO	2002US39260		20021206
Priorities	US	2001337093		20011206

**Designated States:** (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)

AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG,  
BR, BY, BZ, CA, CH, CN, CO, CR, CU, CZ,  
DE, DK, DM, DZ, EC, EE, ES, FI, GB, GD,  
GE, GH, GM, HR, HU, ID, IL, IN, IS, JP,  
KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT,  
LU, LV, MA, MD, MG, MK, MN, MW, MX, MZ,  
NO, NZ, OM, PH, PL, PT, RO, RU, SD, SE,  
SG, SK, SL, TJ, TM, TN, TR, TT, TZ, UA,  
UG, UZ, VN, YU, ZA, ZM, ZW

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;  
FI; FR; GB; GR; IE; IT; LU; MC; NL; PT;  
SE; SI; SK; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
ML; MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;  
UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

**Detailed Description:**

...funds or wire transfers; rapid increase or decrease of funds, or asset value, associated with a charitable organization which is not attributable to the market **value of investments**; high **value** deposits or withdrawals; wires of the same amount of funds into and out of a charitable organization; frequent zeroing of a charitable organizations account balance... ...thresholds.

At 21 1, the CTRMC System 106 can tag data received with a source identifier. The source identifier can include additional datum that is **indicative** of a **person**, place or entity that provided information to the CTRMC System 106. In some embodiments, a profile can be maintained containing data descriptive of each source... CTRMC system 106 to an information source 109 for particular information. For example, if the CTRMC system 106 has information in the data structure 108

**indicating** that a particular **person** may have particular traits that **indicate** high risk, the user may wish to obtain additional information descriptive of that person. The CTRMC system 106 may have tagged the information when it...as a display screen and/or printer, as further detailed in Fig. 5. Any server can also include one or more databases 108, 404 storing **data** relating to an **IPO**, bidders, associated risks, or other pertinent **information**. **Information** relating to and included in a Charitable Transaction risk management can be aggregated into a searchable data storage structure. Gathering data into an aggregate data...0 performs instructions of the program 540, and thereby operates in accordance with the present invention. For example, the processor 510 may receive **information** descriptive of an **IPO** including **auction** and **pre-auction details** and allocate shares according to rules defined by the details. The processor 610 may also transmit information comprising share allocation, pricing, or other information...

26/3K/4 (Item 4 from file: 349)  
 DIALOG(R)File 349: PCT FULLTEXT  
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00963501

# **SECURITIES TRADING SYSTEM WITH MULTIPLE LEVELS-OF-INTEREST** **SYSTEME DE TRANSACTION SUR VALEURS PRESENTANT PLUSIEURS NIVEAUX DE TAUX D'INTERET**

## **Patent Applicant/Patent Assignee:**

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## **Patent Applicant/Inventor:**

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 67 Wall Street, Suite 2411, New York, NY 10005; US; US(Residence); US(Nationality)
- **LAWRENCE David**

## **Legal Representative:**

- **LEIZ James A (agent)**  
 Fish & Neave, 1251 Avenue of the Americas, New York, New York 10020; US

	Country	Number	Kind	Date
Patent	WO	200297580	A2-A3	20021205
Application	WO	2002US16932		20020529
Priorities	US	2001294851		20010531

**Designated States:** (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)

AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG,  
 BR, BY, BZ, CA, CH, CN, CO, CR, CU, CZ,  
 DE, DK, DM, DZ, EC, EE, ES, FI, GB, GD,  
 GE, GH, GM, HR, HU, ID, IL, IN, IS, JP,  
 KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT,  
 LU, LV, MA, MD, MG, MK, MN, MW, MX, MZ,  
 NO, NZ, OM, PH, PL, PT, RO, RU, SD, SE,  
 SG, SI, SK, SL, TJ, TM, TN, TR, TT, TZ,  
 UA, UG, US, UZ, VN, YU, ZA, ZM, ZW

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;  
GR; IE; IT; LU; MC; NL; PT; SE; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
ML; MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;  
UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

#### English Abstract:

...trading individual lots of a security which can be run at a security trader's computer station. The program generates a trading screen comprising a **listing** of multiple bids for the **security**, each bid having a **price**, as well as a **listing** of multiple **priced offers** for the **security**. The bid and offer listings (70, 72) are active, enabling the trader to hit any one of the displayed bids or take any one of the displayed offers, for example...

12/5/7 (Item 7 from file: 350)  
DIALOG(R)File 350: Derwent WPIX  
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0014517979 *Drawing available*  
WPI Acc no: 2004-699922/200468  
XRPX Acc No: N2004-554996

**Computer-based stock shares allocation method involves publishing information descriptive of pre- auction sales of subset of shares, in computer system, on receiving acceptance of share offer at pre-auction price from bidders**

Patent Assignee: GOLDMAN SACHS & CO (GOLD-N); LAWRENCE D (LAWR-I)

Inventor: LAWRENCE D

Patent Family ( 2 patents, 106 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
WO 2004084046	A2	20040930	WO 2004US8493	A	20040315	200468	B
US 20050021447	A1	20050127	US 2003454817	P	20030314	200509	E
			US 2004801238	A	20040315		

Priority Applications (no., kind, date): US 2003454817 P 20030314; US 2004801238 A 20040315

#### Alerting Abstract WO A2

NOVELTY - A subset of shares is offered to multiple **pre- auction** bidders at a **pre-action price**, in a computer system. The information descriptive of the **pre-auction sales of shares**, is published in the computer system, on receiving acceptance of offer from bidders. The remaining shares are auctioned, after registering the **offer** for shares at per-auction **price**, in memory of computer system.

DESCRIPTION - INDEPENDENT CLAIMS are also included for the following:

1. computer-based method of obtaining shares of stock;
2. system for allocating shares of **stock**;
3. program for allocating **shares of stock**;
4. computer **data** signal; and
5. method **of** interacting with network **access** device.

USE - For allocating shares of stock.

ADVANTAGE - Allows **initial public offering (IPO)** sales to be offered in an open and **transparent manner, thereby mitigating** corruption risks and restoring investor confidence in investment banking, capital markets and wealth management relationships.

DESCRIPTION OF DRAWINGS - The figure shows the block diagram of the **stock shares** allocation system.

**Title Terms** /Index Terms/Additional Words: COMPUTER; BASED; STOCK; SHARE; ALLOCATE; METHOD; PUBLICATION; INFORMATION; DESCRIBE; PRE; AUCTION; SALE; SUBSET; SYSTEM; RECEIVE; ACCEPT; OFFER; PRICE

12/5/8 (Item 8 from file: 350)

DIALOG(R)File 350: Derwent WPIX

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0014381061 *Drawing available*

WPI Acc no: 2004-570107/200455

Related WPI Acc No: 2009-B07837

**Online new bond issue risk management method involves receiving indication for accepting offered subset of bonds comprising bond issue, for publishing bond pre-auction sale information and for auctioning remaining bonds**

Patent Assignee: GOLDMAN SACHS & CO (GOLD-N); LAWRENCE D (LAWR-I); GOLDMAN SACHS&CO (GOLD-N)

Inventor: LAWRENCE D

Patent Family ( 5 patents, 99 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
US 20040138982	A1	20040715	US 2002434545	P	20021219	200455	B
			US 2003730224	A	20031208		
WO 2004061785	A2	20040722	WO 2003US38854	A	20031208	200455	E
AU 2003300826	A1	20040729	AU 2003300826	A	20031208	200477	E
AU 2003300826	A8	20070308	AU 2003300826	A	20031208	200759	E
US 7529702	B2	20090505	US 2002434545	P	20021219	200932	E
			US 2003730224	A	20031208		

Priority Applications (no., kind, date): US 2002434545 P 20021219; US 2003730224 A 20031208

#### Alerting Abstract US A1

NOVELTY - A subset of bonds comprising bond issue, is offered to **pre** -auction **bidders** at **pre-auction price**. An **indication** for accepting the **offer**, is received from the bidders for **publishing information** descriptive of **pre- auction** sales of **bonds** and for auctioning remaining bonds.

DESCRIPTION - INDEPENDENT CLAIMS are also included for the following:

1. method of obtaining bonds;
2. computerized bond allocation apparatus;
3. **bond** issue management program; and
4. computer **data** signal.

USE - For managing risk in issue of new bond using internet.

ADVANTAGE - Enthusiastic auction of bonds can be realized.

DESCRIPTION OF DRAWINGS - The figure shows the block diagram of bond issue risk management system.

**Title Terms** /Index Terms/Additional Words: NEW; BOND; ISSUE; RISK; MANAGEMENT; METHOD; RECEIVE; INDICATE; ACCEPT; OFFER; SUBSET; COMPRISE; PUBLICATION; PRE; AUCTION; SALE; INFORMATION; REMAINING

12/5/11 (Item 11 from file: 350)  
DIALOG(R)File 350: Derwent WPIX  
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0009500256 *Drawing available*  
WPI Acc no: 1999-442749/199937  
Related WPI Acc No: 2005-293183; 2005-345175; 2007-505936; 2007-533005; 2007-533006; 2007-533007; 2007-543368; 2007-543369; 2007-622240; 2008-D52139; 2008-E81771; 2008-L71209; 2010-B40539

**Computer implemented bond trading system**

Patent Assignee: LAWRENCE D (LAWR-D)

Inventor: LAWRENCE D

Patent Family ( 1 patents, 1 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
US 5915209	A	19990622	US 1994342809	A	19941121	199937	B
			US 1997943995	A	19971003		

Priority Applications (no., kind, date): US 1994342809 A 19941121; US 1997943995 A 19971003

**Alerting Abstract US A**

NOVELTY - A computer system electronically distributes a form to the prospective buyers to solicit bids for the **bond** at **prices** determined by the buyers. The highest bid for the auctioned bond is detected and the bond is sold to the corresponding bidder.

**DESCRIPTION** - The form distributed to the **buyers** includes **bond lot identification information** for identifying the **bond** to be sold. An auction deadline is set for the receipt of bids on the bond lot to be sold. The deadline is set such that it is not more than two days after electronic distribution of the form. The solicited bids are received from the buyers at the broker station, in secrecy and **prior** to the **auction** deadline.

USE - For trading bonds issued by government agencies, commercial corporations, quasi-government agencies.

ADVANTAGE - Avoids need for any dedicated hardware to deliver printed bid forms to traders. Enables broker to quickly consummate a satisfactory sale for a trader.

DESCRIPTION OF DRAWINGS - The figure shows the schematic block diagram showing the flow of **data** between a **bond** selling trader and multiple buying trader linked via a municipal bond trading system.

**Title Terms** /Index Terms/Additional Words: COMPUTER; IMPLEMENT; BOND; TRADE; SYSTEM

16/5/1 (Item 1 from file: 2)  
DIALOG(R)File 2: INSPEC  
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08394638

**Title:** 2001 performance of New York ISO demand response programs

**Author(s):** Lawrence, D.J.

**Book Title:** 2002 IEEE Power Engineering Society Winter Meeting. Conference Proceedings (Cat. No.02CH37309)

**Inclusive Page Numbers:** 995-8 vol.2

**Publisher:** IEEE, Piscataway, NJ

**Country of Publication:** USA

**Publication Date:** 2002  
**Conference Title:** Proceedings of Winter Meeting of the Power Engineering Society  
**Conference Date:** 27-31 Jan. 2002  
**Conference Location:** New York, NY, USA  
**ISBN:** 0-7803-7322-7

**U.S. Copyright Clearance Center Code:** 0-7803-7322-7/02/\$17.00

**Medium:** Also available on CD-ROM in PDF format

**Item Identifier (DOI):** [10.1109/PESW.2002.985155](https://doi.org/10.1109/PESW.2002.985155)

**Part:** vol.2

**Number of Pages:** 2 vol.xxvi+1527

**Language:** English

**Document Type:** Conference Paper (PA)

**Treatment:** Practical (P)

**Abstract:** In 2001, the New York Independent System Operator implemented two programs aimed at increasing the opportunities for interruptible load and standby generation to participate in the New York wholesale electricity market. One program allows demand side resources to reduce load or start up standby generators when an operating reserves deficiency exists. The second program permits demand side resources to **bid** load reduction into the **day-ahead** energy market and receive compensation for actual load reduction provided. The paper discusses the performance of both programs during the summer of 2001 and outlines future efforts in this area. ( 4 refs.)

**Subfile(s):** B (Electrical & Electronic Engineering); C (Computing & Control Engineering); E (Mechanical & Production Engineering)

**Descriptors:** electricity supply industry; load shedding; power generation control; standby generators

**Identifiers:** independent power production; USA; electric utilities; interruptible load; standby generation; wholesale electricity market; demand side resources; operating reserves deficiency; load reduction bidding; load reduction provision; demand response; load curtailment; deregulation; competition; day-ahead energy market

**Classification Codes:** B8110B (Power system management, operation and economics); B8200 ( Generating stations and plants); C3340H (Control of electric power systems) ; E3040 (Public utilities)

**INSPEC Update Issue:** 2002-038

**Copyright:** 2002, IEE

16/5/2 (Item 1 from file: 350)  
DIALOG(R)File 350: Derwent WPIX  
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0018609391 *Drawing available*  
WPI Acc no: 2009-B07837/200906  
Related WPI Acc No: 2004-570107

**Bonds obtaining method for use in automated bond issue auction system involves publishing the information describing the pre- auction sales of the bonds that include the bond issue and auctioning the remaining bonds comprising the bond issue**

Patent Assignee: GOLDMAN SACHS & CO (GOLD-N)

Inventor: LAWRENCE D

Patent Family ( 1 patents, 1 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
US 20090012907	A1	20090108	US 2002434545	P	20021219	200906	B
			US 2003730224	A	20031208		
			US 2008208009	A	20080910		

Priority Applications (no., kind, date): US 2002434545 P 20021219; US 2003730224 A 20031208; US 2008208009 A 20080910

### **Alerting Abstract US A1**

**NOVELTY** - The method involves receiving information that describes the new bond offering. An offer to obtain bonds which include the new bond **offering** at a **pre-auction** price is received. An acceptance to purchase the bonds offered at the **pre-auction** price is indicated. The information describing the **pre- auction** sales of the bonds that include the bond issue is published and the remaining bonds with the bond issue are auctioned.

**DESCRIPTION** - INDEPENDENT CLAIMS are included for

1. method of interacting with a network access device so as to participate in an initial public of bonds of stock;
2. computerized apparatus for allocating bonds;
3. computer executable program code residing on a computer-readable medium

**USE** - Method of obtaining multiple bonds which include a new bond offering for use in automated bond issue auction system. Can also be used for other fixed income instruments.

**ADVANTAGE** - The method provides an auction system that allows bond issue sales to be offered in an open and transparent manner. It allows investors to bid some bonds out of the auction process and guarantee their allocation and also allows bidders to participate in an open auction for other bonds. The unique auction process can facilitate maximization of capital-raising opportunities. It provides transparency on initial pricing and allocation decisions. It provides uniform and equitable allocation decisions. The operation and appearance of the process is less vulnerable to manipulation, conflicts, tie-in arrangements and self-dealing. It obviates client demands, threats and complaints about not getting their fair bond. It lessens the exposure to enforcement and litigation risk.

**DESCRIPTION OF DRAWINGS** - The drawing shows a flow of steps that can be executed while implementing the method.

**Title Terms /Index Terms/Additional Words:** BOND; OBTAIN; METHOD; AUTOMATIC; ISSUE; AUCTION; SYSTEM; PUBLICATION; INFORMATION; DESCRIBE; PRE; SALE; REMAINING; COMPRISE



### III. Text Search Results from Dialog

#### A. Full-Text Databases

File 20:Dialog Global Reporter 1997-2011/Jul 21  
(c) 2011 Dialog  
File 15:ABI/Inform(R) 1971-2011/Jul 21  
(c) 2011 ProQuest Info&Learning  
File 610:Business Wire 1999-2011/Jul 22  
(c) 2011 Business Wire.  
File 810:Business Wire 1986-1999/Feb 28  
(c) 1999 Business Wire  
File 613:PR Newswire 1999-2011/Jul 22  
(c) 2011 PR Newswire Association Inc  
File 813:PR Newswire 1987-1999/Apr 30  
(c) 1999 PR Newswire Association Inc  
File 634:San Jose Mercury Jun 1985-2011/Jul 21  
(c) 2011 San Jose Mercury News  
File 624:McGraw-Hill Publications 1985-2011/Jul 21  
(c) 2011 McGraw-Hill Co. Inc  
File 9:Business & Industry(R) Jul/1994-2011/Jul 21  
(c) 2011 Gale/Cengage  
File 275:Gale Group Computer DB(TM) 1983-2011/May 31  
(c) 2011 Gale/Cengage  
File 621:Gale Group New Prod.Annou.(R) 1985-2011/May 20  
(c) 2011 Gale/Cengage  
File 636:Gale Group Newsletter DB(TM) 1987-2011/Jul 20  
(c) 2011 Gale/Cengage  
File 16:Gale Group PROMT(R) 1990-2011/Jul 19  
(c) 2011 Gale/Cengage  
File 160:Gale Group PROMT(R) 1972-1989  
(c) 1999 The Gale Group  
File 148:Gale Group Trade & Industry DB 1976-2011/Jul 20  
(c) 2011 Gale/Cengage  
File 348:EUROPEAN PATENTS 1978-201129  
(c) 2011 European Patent Office  
File 349:PCT FULLTEXT 1979-2011/UB=20110714|UT=20110707  
(c) 2011 WIPO/Thomson  
File 625:American Banker Publications 1981-2008/Jun 26  
(c) 2008 American Banker  
File 268:Banking Info Source 1981-2011/Jul W3  
(c) 2011 ProQuest Info&Learning  
File 626:Bond Buyer Full Text 1981-2008/Jul 07  
(c) 2008 Bond Buyer  
File 267:Finance & Banking Newsletters 2008/Sep 29  
(c) 2008 Dialog

Set	Items	Description
S1	1388996	(PRE OR PRIOR OR BEFORE OR ADVANCE OR PRECED??? OR AHEAD) (5N) (AUCTION? OR BID OR BIDDING OR OFFER? ? OR OFFERING? ? OR TRADING OR (SELL OR SELLS OR SELLING OR SALE? ? OR SOLD OR TRANSACTION?) (3N) (SHARES OR SECURITIES) OR FLOTATION? ? OR IPO OR IPOS OR INITIAL (W) PUBLIC (W) (OFFERING? OR SALE?))
S2	700867	(INFORMATION OR DATA OR PROSPECTUS? OR BROCHURE? OR PUBLISH? OR PUBLICATION OR POST? ? OR POSTING OR LIST? ? OR LISTING? ? OR REPORT? ? OR

DESCRIPTION? OR DESCRIB? OR MATERIAL? ? OR DETAIL? ? OR DETAILING OR DOCUMENT? OR  
FACT? ? OR SUMMARY OR PAMPHLET? OR ADVERT? OR MARKETING) (7N) (FLOTATION? ? OR IPO  
OR IPOS OR INITIAL (W) PUBLIC (W) (OFFERING? OR SALE?) OR SECURITY OR SECURITIES OR  
BOND? ? OR STOCK? ? OR DERIVATIVE? ? OR OPTION? ? OR FUTURE? ? OR INSTRUMENT? ? OR  
VEHICLE? ? OR OFFERING? ? OR OFFER? ? OR MUTUAL()FUND? ? OR INVESTMENT? ?)

S3 15841 (IDENTITY? OR IDENTIFIES OR IDENTITIES OR IDENTIFICATION OR NAME? ?  
OR NAMING OR INDICAT? OR LIST? ? OR LISTING? ? OR SPECIFY? OR SPECIFIES) (5N)  
(PARTICIPANT? ? OR PERSON OR PEOPLE OR BIDDER? ? OR CONTESTANT? ? OR BUYER? ?)

S4 75208 S1 (5N) (PRICE? ? OR PRICING OR VALUE? ? OR VALUATION? ? OR COST?  
?)

S5 399096 (PRICE? ? OR PRICING OR VALUE? ? OR VALUATION? ? OR COST? ?) (5N)  
(FLOTATION? ? OR IPO OR IPOS OR INITIAL (W) PUBLIC (W) (OFFERING? OR SALE?) OR  
SECURITY OR SECURITIES OR BOND? ? OR STOCK? ? OR DERIVATIVE? ? OR OPTION? ? OR  
FUTURE? ? OR INSTRUMENT? ? OR VEHICLE? ? OR OFFERING? ? OR OFFER? ? OR  
MUTUAL()FUND? ? OR INVESTMENT? ?)

S6 141886 FLOTATION? ? OR IPO OR IPOS OR INITIAL (W) PUBLIC (W) (OFFERING? OR  
SALE?)

S7 4317 AU=(LAWRENCE, D? OR LAWRENCE D? OR LAWRENCE (1N) (D OR DAVID))

S8 305158 IC=(G06Q OR G06F)

S9 259715 S1 (S) S2  
S10 135 S3 (30N) S4  
S11 63 S9 (S) S10  
S12 12 S11 (S) S5  
S13 6 S12 FROM 348,349  
S14 547 S9 (S) S3  
S15 158 S14 (S) S5  
S16 38 S15 (S) S4  
S17 14 S16 FROM 348,349  
S18 8 S17 NOT S12  
S19 38 S12 OR S16  
S20 14 S19 FROM 348,349  
S21 24 S19 NOT S20  
S22 19 RD (unique items)  
S23 32 S7 AND S1  
S24 12 S23 AND S2  
S25 7 S24 AND S3  
S26 4 S25 AND S5

13/3K/1 (Item 1 from file: 349)  
DIALOG(R)File 349: PCT FULLTEXT  
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01974448

**ONLINE AUCTION SYSTEM**  
SYSTEME DE VENTE AUX ENCHERES EN LIGNE

**Patent Applicant/Patent Assignee:**

- **SUMMERTIME CORP PTY LTD**  
4/4 Johnson Road, Maylands, Western Australia 6051; AU; AU (Residence); AU (Nationality); (For all designated states except: US)

**Patent Applicant/Inventor:**

- **NORRISH Ryan George**  
4/4 Johnson Road, Maylands, Western Australia 6051; AU; AU (Residence); AU (Nationality); (Designated only for: US)

**Legal Representative:**

- **MADDERNS (agent)**  
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	Country	Number	Kind	Date
Patent	WO	201057253	A1	20100527
Application	WO	2009AU1504		20091119
Priorities	AU	2008906013		20081120

**Designated States:** (All protection types applied unless otherwise stated - for applications 2004+)

AE; AG; AL; AM; AO; AT; AU; AZ; BA; BB;  
BG; BH; BR; BW; BY; BZ; CA; CH; CL; CN;  
CO; CR; CU; CZ; DE; DK; DM; DO; DZ; EC;  
EE; EG; ES; FI; GB; GD; GE; GH; GM; GT;  
HN; HR; HU; ID; IL; IN; IS; JP; KE; KG;  
KM; KN; KP; KR; KZ; LA; LC; LK; LR; LS;  
LT; LU; LY; MA; MD; ME; MG; MK; MN; MW;  
MX; MY; MZ; NA; NG; NI; NO; NZ; OM; PE;  
PG; PH; PL; PT; RO; RS; RU; SC; SD; SE;  
SG; SK; SL; SM; ST; SV; SY; TJ; TM; TN;  
TR; TT; TZ; UA; UG; US; UZ; VC; VN; ZA;  
ZM; ZW;

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;  
FI; FR; GB; GR; HR; HU; IE; IS; IT; LT;  
LU; LV; MC; MK; MT; NL; NO; PL; PT; RO;  
SE; SI; SK; SM; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
ML; MR; NE; SN; TD; TG;

[AP] BW; GH; GM; KE; LS; MW; MZ; NA; SD; SL;  
SZ; TZ; UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

**Detailed Description:**

...function increasing the price towards a maximum or the retail sale price so that bidders are less likely to continue to lodge further bids.

Sale **prices** for an **auction** could be determined **prior** to the start of the **auction** and stored in an array of lookup data as metadata associated with the auction. This would also facilitate providing a **list of future sale prices** to **bidders** (via the communications interface).

In one embodiment, the sale price may be updated in response to every bid received. In such an embodiment the sale...

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01613630

## **ADVERTISING OPPORTUNITY EXCHANGE SYSTEM AND METHOD** **SYSTEME ET PROCEDE D'ECHANGE DE CRENEAUX PUBLICITAIRES**

### **Patent Applicant/Patent Assignee:**

- **QUANTCAST CORPORATION**  
400 Second Street, Suite 350, San Francisco, California 94107; US; US (Residence); US (Nationality); (For all designated states except: US)

### **Patent Applicant/Inventor:**

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### **Legal Representative:**

- **STEINFL Alessandro et al (agent)**  
Ladas & Parry LLP, 5670 Wilshire Boulevard, Ste. 2100, Los Angeles, California 90036; US

	Country	Number	Kind	Date
Patent	WO	200810954	A2-A3	20080124
Application	WO	2007US15983		20070713
Priorities	US	2006490792		20060720

**Designated States:** (All protection types applied unless otherwise stated - for applications 2004+)

AE; AG; AL; AM; AT; AU; AZ; BA; BB; BG;  
BH; BR; BW; BY; BZ; CA; CH; CN; CO; CR;  
CU; CZ; DE; DK; DM; DO; DZ; EC; EE; EG;  
ES; FI; GB; GD; GE; GH; GM; GT; HN; HR;  
HU; ID; IL; IN; IS; JP; KE; KG; KM; KN;  
KP; KR; KZ; LA; LC; LK; LR; LS; LT; LU;  
LY; MA; MD; ME; MG; MK; MN; MW; MX; MY;  
MZ; NA; NG; NI; NO; NZ; OM; PG; PH; PL;  
PT; RO; RS; RU; SC; SD; SE; SG; SK; SL;  
SM; SV; SY; TJ; TM; TN; TR; TT; TZ; UA;

UG; US; UZ; VC; VN; ZA; ZM; ZW;

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;  
FI; FR; GB; GR; HU; IE; IS; IT; LT; LU;  
LV; MC; MT; NL; PL; PT; RO; SE; SI; SK;  
TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
ML; MR; NE; SN; TD; TG;

[AP] BW; GH; GM; KE; LS; MW; MZ; NA; SD; SL;  
SZ; TZ; UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

#### Detailed Description:

...of establishing matches is based at least partially on properties of the advertising impression opportunity once the advertising impression opportunity becomes available, thereby enabling the **identification** of a winning **bidder** for a **pre - specif&#970; ed conditional offer**, wherein the crossing engine system is coupled to the database system. In this embodiment, a **pre-specified conditional offer** is characterized by **pre-spezif&#970; ed conditional offer** parameters and related **pre-spezif&#970; ed conditional offer** parameter **values**. Advantageously, in this embodiment, the system enables transactions associated with audience **derivatives** associated with **advertising** impression opportunities wherein an audience **derivative** comprises a contractual agreement related to the **future** purchase of an **advertising** impression opportunity.

[0063] In an embodiment of the current invention, a system may further comprise an advertising clearinghouse system for managing the financial transactions associated... ..of the advertising audience derivative and comprises an offer to sell, option, barter or exchange one or more advertising impression opportunities. In an embodiment, the **pre-specified conditional offer** comprise **data** such as a **price**, a **list** of preferred/disliked **buyers**, etc., wherein a willingness to accept the price, or the belonging to a list, etc. .. are generally described as "qualities" to be met by a...

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DIALOG(R)File 349: PCT FULLTEXT  
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01876666

#### METHOD AND SYSTEM FOR FACILITATING A NEGOTIATION PROCEDE ET SYSTEME POUR FACILITER UNE NEGOCIATION

##### Patent Applicant/Patent Assignee:

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##### Patent Applicant/Inventor:

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- **BERLIN Richard P**  
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**Legal Representative:**

- **PREPELKA Nathan J et al (agent)**  
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	Country	Number	Kind	Date
Patent	WO	2009117010	A1	20090924
Application	WO	2008US66261		20080609
Priorities	US	200852263		20080320

**Designated States:** (All protection types applied unless otherwise stated - for applications 2004+)

AE; AG; AL; AM; AO; AT; AU; AZ; BA; BB;  
BG; BH; BR; BW; BY; BZ; CA; CH; CN; CO;  
CR; CU; CZ; DE; DK; DM; DO; DZ; EC; EE;  
EG; ES; FI; GB; GD; GE; GH; GM; GT; HN;  
HR; HU; ID; IL; IN; IS; JP; KE; KG; KM;  
KN; KP; KR; KZ; LA; LC; LK; LR; LS; LT;  
LU; LY; MA; MD; ME; MG; MK; MN; MW; MX;  
MY; MZ; NA; NG; NI; NO; NZ; OM; PG; PH;  
PL; PT; RO; RS; RU; SC; SD; SE; SG; SK;  
SL; SM; SV; SY; TJ; TM; TN; TR; TT; TZ;  
UA; UG; US; UZ; VC; VN; ZA; ZM; ZW;

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;  
FI; FR; GB; GR; HR; HU; IE; IS; IT; LT;  
LU; LV; MC; MT; NL; NO; PL; PT; RO; SE;  
SI; SK; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
ML; MR; NE; SN; TD; TG;

[AP] BW; GH; GM; KE; LS; MW; MZ; NA; SD; SL;  
SZ; TZ; UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

**Detailed Description:**

...etc.) and time data 28. Pre-event data 36 may include qualification data, bidder qualification data (e.g., financial, contract terms, conditions, capabilities, licenses, etc.), **pre**-event quoting and/or **bid** submission, indicative **pricing** information, item or service data 32, etc. In addition, communication data 38 may include message data and would provide a feature for live chatting with ...

18/3K/2 (Item 2 from file: 349)  
DIALOG(R)File 349: PCT FULLTEXT  
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01825245

**ELECTRONIC TRADING SYSTEMS AND METHODS**  
**SYSTEMES DE NEGOCIATION ELECTRONIQUE ET PROCEDES DE NEGOCIATION**

**Patent Applicant/Patent Assignee:**

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**Patent Applicant/Inventor:**

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- **FISHKIND Andrew**  
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- **FOLEY Kevin**  
55 East 86th Street, Apartment 15c, New York, NY 10028; US; US (Residence); US (Nationality); (Designated only for: US)
- **GAY Brian L**  
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- **MARBER Philip**  
110 East 59th Street, New York, NY 10022; US; US (Residence); US (Nationality); (Designated only for: US)
- **RICE Bill**  
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- **PLOTT Charles**  
881 El Campo Drive, Pasadena, CA 91107; US; US (Residence); US (Nationality); (Designated only for: US)

**Legal Representative:**

- **MILLER Mark A et al (agent)**  
Cantor Fitzgerald, L.P, Innovation Division, 110 East 59th Street, 6th Floor, New York, NJ 10022; US

	Country	Number	Kind	Date
Patent	WO	200965026	A2-A3	20090522
Application	WO	2008US83618		20081114
Priorities	US	2007988426		20071115
	US	200815990		20080117
	US	2008135479		20080609
	US	2008204403		20080904
	US	2008204341		20080904
	US	2008237941		20080925

	Country	Number	Kind	Date
	US	2008237958		20080925
	US	2008237976		20080925
	US	2008239804		20080928
	US	2008239803		20080928
	US	2008257499		20081024

**Designated States:** (All protection types applied unless otherwise stated - for applications 2004+)

AE; AG; AL; AM; AO; AT; AU; AZ; BA; BB;  
 BG; BH; BR; BW; BY; BZ; CA; CH; CN; CO;  
 CR; CU; CZ; DE; DK; DM; DO; DZ; EC; EE;  
 EG; ES; FI; GB; GD; GE; GH; GM; GT; HN;  
 HR; HU; ID; IL; IN; IS; JP; KE; KG; KM;  
 KN; KP; KR; KZ; LA; LC; LK; LR; LS; LT;  
 LU; LY; MA; MD; ME; MG; MK; MN; MW; MX;  
 MY; MZ; NA; NG; NI; NO; NZ; OM; PG; PH;  
 PL; PT; RO; RS; RU; SC; SD; SE; SG; SK;  
 SL; SM; ST; SV; SY; TJ; TM; TN; TR; TT;  
 TZ; UA; UG; US; UZ; VC; VN; ZA; ZM; ZW;

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;  
 FI; FR; GB; GR; HR; HU; IE; IS; IT; LT;  
 LU; LV; MC; MT; NL; NO; PL; PT; RO; SE;  
 SI; SK; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
 ML; MR; NE; SN; TD; TG;

[AP] BW; GH; GM; KE; LS; MW; MZ; NA; SD; SL;  
 SZ; TZ; UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

#### Detailed Description:

...itself, imply any endorsement of, ratification of or acquiescence in any statements, opinions, arguments or characterizations contained in any incorporated patent, patent application or other **document**, unless explicitly specified otherwise in this patent application.

#### X. Prosecution History

[0106] In interpreting the present application (which includes the claims), one of ordinary skill... ..In some embodiments, such a pricing policy may include, for example, midpoint pricing in which prices are based on a midpoint between a national best **offer** and national best bid, limit **pricing** in which a maximum or minimum price level cannot be passed, midpoint pricing subject to such a limit, volume weighted average pricing in which the weighted average **price** over a **trading** period is the bases of the **price**. Any other methods or combinations of pricing policies may be used.

[0110] Market liquidity, a measure a securities ability to be bought and / or sold...

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01800851

**BASKET CREATION PROCESS FOR ACTIVELY MANAGED ETF THAT DOES NOT REVEAL ALL OF THE UNDERLYING FUND SECURITIES AND INVESTMENT COMPANY THAT INVESTS IN FIXED INCOME SECURITIES AND HAS CONVENTIONAL AND ETF SHARE CLASSES WITH DIFFERENT DIVIDEND PAYMENT FREQUENCIES**

PROCEDE DE CREATION DE PANIER POUR UN FONDS INDICIEL NEGOCIABLE EN BOURSE (ETF) GERE ACTIVEMENT QUI NE REVELE PAS TOUS LES TITRES DE FONDS SOUS-JACENTS ET SOCIETE D'INVESTISSEMENT QUI INVESTIT DANS DES VALEURS A REVENUS FIXES ET A DES CLASSES DE FONDS CLASSIQUES ET INDICIELS NEGOCIABLES EN BOURSE AVEC DES FREQUENCES DE PAIEMENT DE DIVIDENDES DIFFERENTES

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	Country	Number	Kind	Date
Patent	WO	200939395	A1	20090326
Application	WO	2008US77052		20080919
Priorities	US	2007973991		20070920
	US	2007858668		20070920
	US	2007955854		20071213

**Designated States:** (All protection types applied unless otherwise stated - for applications 2004+)

AE; AG; AL; AM; AO; AT; AU; AZ; BA; BB;  
BG; BH; BR; BW; BY; BZ; CA; CH; CN; CO;  
CR; CU; CZ; DE; DK; DM; DO; DZ; EC; EE;  
EG; ES; FI; GB; GD; GE; GH; GM; GT; HN;  
HR; HU; ID; IL; IN; IS; JP; KE; KG; KM;  
KN; KP; KR; KZ; LA; LC; LK; LR; LS; LT;  
LU; LY; MA; MD; ME; MG; MK; MN; MW; MX;  
MY; MZ; NA; NG; NI; NO; NZ; OM; PG; PH;  
PL; PT; RO; RS; RU; SC; SD; SE; SG; SK;

SL; SM; ST; SV; SY; TJ; TM; TN; TR; TT;  
TZ; UA; UG; US; UZ; VC; VN; ZA; ZM; ZW;

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;  
FI; FR; GB; GR; HR; HU; IE; IS; IT; LT;  
LU; LV; MC; MT; NL; NO; PL; PT; RO; SE;  
SI; SK; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
ML; MR; NE; SN; TD; TG;

[AP] BW; GH; GM; KE; LS; MW; MZ; NA; SD; SL;  
SZ; TZ; UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

#### **Detailed Description:**

...than +/-3 bps. This measure is the "gold standard" for determining the reliability of the Basket as a proxy for the Fund's investment portfolio **prior** to actual **trading**.

(Importantly, the intraday **pricing** of the Basket will, in turn, drive the intraday pricing of ETF Shares.) Because the Adviser will ensure that the composition and characteristics of each...expense from the purchaser.

The Adviser will make available through DTC or the Distributor or the National Securities Clearing Corporation ("NSCC") on each business day, **prior** to the opening of **trading** 56 If the market **value** of the Deposit Securities is greater than the NAV of a Creation Unit, then the Purchase Balancing Amount will be a negative number, in which... ..to sample the investment portfolio of the Fund and structure a Basket that satisfies each of the Minimum Basket Requirements. As it does for Deposit **Securities**, the Adviser will make available through NSCC on each business day prior to the opening of trading a **list** of the names and number of each Redemption Security for the Fund. In the unlikely event that the Expected Daily Tracking Error for a Basket...

18/3K/4 (Item 4 from file: 349)  
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01213391

**ENHANCED PARIMUTUEL WAGERING**  
**PARI DU TYPE PARI MUTUEL AMELIORE**

#### **Patent Applicant/Patent Assignee:**

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	Country	Number	Kind	Date
Patent	WO	200519986	A2-A3	20050303
Application	WO	2004US25434		20040806
Priorities	US	2003640656		20030813

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BR; BW; BY; BZ; CA; CH; CN; CO; CR; CU;  
CZ; DE; DK; DM; DZ; EC; EE; EG; ES; FI;  
GB; GD; GE; GH; GM; HR; HU; ID; IL; IN;  
IS; JP; KE; KG; KP; KR; KZ; LC; LK; LR;  
LS; LT; LU; LV; MA; MD; MG; MK; MN; MW;  
MX; MZ; NA; NI; NO; NZ; OM; PG; PH; PL;  
PT; RO; RU; SC; SD; SE; SG; SK; SL; SY;  
TJ; TM; TN; TR; TT; TZ; UA; UG; US; UZ;  
VC; VN; YU; ZA; ZM; ZW;

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;  
FI; FR; GB; GR; HU; IE; IT; LU; MC; NL;  
PL; PT; RO; SE; SI; SK; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
ML; MR; NE; SN; TD; TG;

[AP] BW; GH; GM; KE; LS; MW; MZ; NA; SD; SL;  
SZ; TZ; UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

**Detailed Description:**

...by exchanges such as the CBOT or the Chicago Mercantile Exchange and some newer online exchanges. -In order matching, the exchange coordinates the activities of **buyers** and 3 sellers so that "bids" to buy (i.e., demand) can be paired off with "offers" to sell (i.e., supply).

Orders may be...implement methods for conducting demand-based trading of the present invention.

- 20 A preferred embodiment of a system of the present invention for conducting demand based **trading** includes (a) means for accepting, **prior** to the fulfillment of all predetermined termination criteria, investments of value units by a plurality of traders in at least one of a plurality of...trader will not know his returns to a given state with certainty until the end of a given trading period. The changes in returns or "**price** discovery" which occur during the **trading** period **prior** to "locking-in" the final returns may provide useful information as to trader expectations regarding finalized outcomes, even though they are only indications as to... ..traditional markets.

An example illustrates how this feature of the present invention may be implemented.

The example illustrates the hedging of a European digital call **option** on the yen/dollar exchange rate (a traditional market **option**) over, a two day period during which the underlying exchange rate changes by one yen per dollar. In this example, two trading periods are assumed for the group of DBAR contingent claims

Traditional **Option**: European Digital **Option**

Payout of **Option**: Pays 100 million, USD if exchange rate equals or exceeds strike **price** at maturity or expiration

Underlying Index: Yen/dollar exchange rate

Option Start: 8/12/99

Option Expiration: 8/15/00

.15 Assumed Volatility: 20% annualized... 8/16/99 8/17/99

Spot Price for Settlement Date 115.55 116.55

Forward Settlement Date 8/15/00 8/15/00

Forward **Price** 109.217107 110.1779

**Option** Premium 28.333% of Notional 29.8137% of Notional

Table 3 19-1 shows how the digital call option struck at 120 could, as an... 333 million on a \$100 million notional on 8/12/99 when the underlying exchange rate is 115. The third column shows that the **value** of the **option**, which pays \$100 million should dollar yen equal or exceed 120 at the expiration date, increases to 29.8137% or \$29.8137 million per \$100 million when the underlying exchange rate has increased by 1 yen to 116.5. Thus, the traditional digital call **option** generates a profit of

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\$29.8137 = \$1.48077 million.

- 124 This example shows how this profit also could be realized in trading in... to lock-in or realize the profit no matter which state finally occurs. This profit is identical to the profit realized in the traditional digital **option**, illustrating that systems and methods of the present invention can be used to provide at least daily if not more frequent realization of profits and... to calculate the investment amounts for hedging transactions. In the traditional markets, such calculations are often complex and quite difficult.

- @26

Example 3. 1.20: **Value** Units For **Investments** and P<sup>o</sup>

As previously discussed in this specification, the units of investments and payouts used in embodiments of the present invention can be any unit of economic **value** recognized by investors, including, for example, currencies, commodities, number of shares, quantities of indices, amounts of swap transactions, or amounts of real estate. The... example 25% gold, 25% barrels of oil, and 50% Japanese Yen. The previous examples in this specification have generally used U.S. dollars as the **value** units for **investments** and payouts.

This Example 3 20 illustrates a group of DBAR contingent claims for a common **stock** in which the invested units and payouts are defined in quantities of shares. For this example, the terms and conditions of Example 3. 1.1 are generally used for the group of contingent claims on MSFT common **stock**, except for purposes of brevity, only three states are presented in this Example 3 20: (0,83], (83, 88], and (88,100]. Also in this... final price of MSFT at the close of the observation period were 89 or 100. However, if the value units are numbers of shares of **stock**, then the magnitude of the final outcome does matter, since the trader receives as a payout a number of shares which can be converted to... traders, since they may desire to replicate contingent claims payouts that are commonly found in traditional markets, such as those corresponding to long positions in **stocks**, short positions in **bonds**, short **options** positions in foreign exchange, and long **option** straddle positions, to cite just a few examples. In addition, preferred embodiments of the present invention may enable replicated distributions of payouts which can only... as the distribution of payouts for a long position in a stock that is subject to being "stopped out" by having a marketmaker sell the **stock** when it reaches a certain **price** below the market price. Such stop-loss orders are notoriously difficult to execute in traditional markets, and traders are frequently not guaranteed that the execution... 3) how much is to be invested in each state so that the desired payout distribution can be achieved. In preferred embodiments, this multi-state **investment** is entered into a suspense account maintained by the exchange, which reallocates the investment among the states as the amounts invested change across the distribution... trading period as the relative proportion of amounts invested in the constituent states changes.

In other preferred embodiments, a trader may make a multi-state **investment** in which the multi-state allocation is not intended to generate the same payout irrespective of which state among the constituent state occurs. Rather, in... ..course of a trading period, in preferred embodiments a suspense account is used to reallocate the invested amounts,  $A_i^*$ , in response to these changes, as **described** previously. In preferred embodiments, at the end of the trading period a final allocation is made using the amounts otherwise invested across the distribution of states. The final allocation can typically be performed using the iterative quadratic solution techniques embodied in the computer code **listing** in Table 1.

Example 3 21 illustrates a methodology for generating an arbitrary payout distribution, using the event, termination criteria, the defined states, trading period... ..assuming that the desired multi-state - DOinvestment is small in relation to the total amount of investments already made. In Example 3 1 above., illustrative **investments** are shown across the distribution of states representing possible closing **prices** for MSFF **stock** on the expiration date of 8/19/99. In that example, the - distribution of investment is illustrated for 8/18/99, one day prior to... ..upon the distribution of amounts otherwise invested and the trader's desired 1 5 payout distribution.

- 132

ExgMple 3 22: Emerging Market Currencies

Corporate and **investment** portfolio managers recognize the utility of options to hedge exposures to foreign exchange movements. In the G7 currencies, liquid spot and forward markets support an...

18/3K/5 (Item 5 from file: 349)

DIALOG(R)File 349: PCT FULLTEXT

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00994559

## **DIGITAL OPTIONS HAVING DEMAND-BASED, ADJUSTABLE RETURNS, AND TRADING EXCHANGE THEREFOR**

OPTIONS NUMERIQUES A RETOURS AJUSTABLES BASEES SUR LA DEMANDE ET BOURSE D'ECHANGES COMMERCIAUX AFFERENTE

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	Country	Number	Kind	Date
Patent	WO	200323575	A2-A3	20030320
Application	WO	2002US30309		20020909
Priorities	US	2001950498		20010910

**Designated States:** (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)

AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG,  
BR, BY, BZ, CA, CH, CN, CO, CR, CU, CZ,  
DE, DK, DM, DZ, EC, EE, ES, FI, GB, GD,  
GE, GH, GM, HR, HU, ID, IL, IN, IS, JP,  
KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT,  
LU, LV, MA, MD, MG, MK, MN, MW, MX, MZ,  
NO, NZ, OM, PH, PL, PT, RO, RU, SD, SE,  
SG, SI, SK, SL, TJ, TM, TN, TR, TT, TZ,  
UA, UG, UZ, VC, VN, YU, ZA, ZM, ZW

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;  
FI; FR; GB; GR; IE; IT; LU; MC; NL; PT;  
SE; SK; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
ML; MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;  
UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

#### **Claims:**

...or exchange for groups of DBAR contingent claims market according to the invention is not designed to establish a counterparty-driven or order-matched market. **Buyers'** bids and sellers' offers do not need to be "crossed." As a consequence of the absence of a need for an order crossing network, preferred...trader will not know his returns to a given state with certainty until the end of a given trading period. The changes in returns or "**price discovery**" which occur during the **trading period prior** to "locking-in" the final returns may provide useful information as to trader ...of one trading period is immediately followed by the opening of a new trading period, and the final invested amount and state returns for a **prior trading period** are "locked in" as that period ends, and are allocated accordingly when the outcome of the relevant event is later known. As a new...to trade a second position that is only twice as large as a first position. - 151 From the point of view of liquidity and transactions **costs**, groups of DBAR contingent claims of the present invention offer advantages compared to traditional markets. In preferred embodiments, the relationship between price (or returns) and ...how the probability for the given state changes when a given quantity is demanded or desired to be purchased, i.e., what the market's "**offer**" **price** is to purchasers of the desired quantity. - 152 In a preferred embodiment, for each set of quantities invested in the defined states of ...well be counteracted by subsequent investments that move the market back to fair value (in the absence of any change in the fundamental or fair **value**). In traditional markets, by contrast, there is usually a "toll booth" effect in the sense that a toll or change is usually exacted every time ...option (sometimes also known as a binary option) is a derivative security which pays a fixed amount should specified conditions be met (such as the **price** of a **stock** exceeding a given level or "strike" price) at the expiration ...often characterized as finishing "in the money." A digital call option, for example, would pay a fixed amount of currency, say one dollar, should the **value** of the underlying **security**, index, or variable upon which the option is based expire at or above the strike **price** of the call **option**. Similarly, a digital put option would pay a fixed amount of currency should -156 the **value** of the underlying **security**, index or variable be at or below the strike **price** of the put **option**. A spread of either digital call or put options would pay a fixed amount should the underlying value expire at or between the strike **prices**. A strip of digital **options** would pay out fixed ratios should the underlying expire between two sets of strike prices. Graphically, digital calls, puts, spreads, and strips can have simple strike **prices** for the respective **options** are marked using familiar options notation where the subscript "c" indicates a call, the subscript "p" indicates a put, the subscript "s" indicates "spread," and out of the money. For example, a digital call **option** strike **price** for the underlying **stock** at 50 would pay the same amount :11, at the fulfillment of all of the termination criteria, the underlying **stock price** was 51, 60, 75 or any other value at or above 50. In this sense, digital options represent the academic foundations of options theory, since traditional equity options could in theory be replicated from a portfolio of digital spread **options** whose strike **prices** are set to provide vanishingly small spreads. (In fact, a "butterfly spread" of the traditional **options** yields a - 158 digital **option**

spread as the strike **prices** of the traditional **options** are allowed to converge.) As can be seen from Tables 6 1, 6 2, 6 3, and 6 4, digital options can be constructed...offer spreads presented in Table 6 1 are presented in the following manner. The "offer" side in the market reflects the implied probability that underlying **value** of the **stock** (in this example MSFT) will finish "in the money." The "bid" side in the market is the "price" at which a claim can be "sold...divided by the sum of the investments over the range of states corresponding to the digital option. Taking the inverse of this quantity gives the **offer** side of the market in "**price**" terms. Performing the same calculation but this time adding 10 basis points to the total investment gives the bid side of the market. In another...c) divided by the total invested for all of the defined states. An advantage of computing fees based upon the payout is that the bid/**offer** spreads as a percentage of "**price**" would be different depending upon the strike price of the underlying, with strikes that are less likely to be "in the money" having a higher...see www.finxml.org) apparently are able to handle digital options and others will probably follow shortly (e.g., FPNIL). In addition, the transaction **costs** of a digital **options** exchange using the methods and systems of the present invention can be represented in a manner consistent with the conventional markets, i.e., in terms...payout is received from the investment should the option expire "in-the-money", e.g., above the strike price of the underlying for a call **option** and below the strike **price** of the underlying for a put. In a preferred embodiment, the multistate methods used to allocate the investment need not be made apparent to traders in Table 6. 1.1 result from \$100 million in investments. The DBAR states and allocated **investments** that construct these "**prices**" are then: Table 6 1 States State Prob State Investments (09 30] 0.0602387 \$ 60Mt869.94(30@ 401 0.2160676 \$ 21,606,756.78- 161... markets, the act of selling a digital option, spread, or strip means that the investor (in the case of a sale, a seller) receives the **cost** of the **option**, or premium, if the option expires worthless or out of the money. Thus, if the option expires out of the money, the ...of the present invention, the mechanics of selling a "sell" involves converting such "sell" orders to complementary buy orders. Thus, a sale of the MSFT digital put **options** with strike **price** equal to 50, would be converted, in a preferred DBAR DOE embodiment, to a complementary purchase of ...order (conditional or limit orders are described in detail below) to "sell" the digital put with strike price equal to 50. Ignoring transaction costs, the "**price**" of the 50 digital put **option** is equal to the sum of the implied state probabilities spanning the states where the option is in the money (i.e., (0,30], (30...in the money, i.e., it corresponds to the notional payout loss plus the premium received from the "sale." In preferred embodiments of the present **investment**, the 1,000,000 **value** units to be "sold" are treated as invested in the complementary 50-strike digital call, and therefore are allocated according to the multistate allocation algorithm...for the trader to receive the premium x, should the option "sold" expire out of the money, is a function of the price of the **option** being "sold." Since the **price** of the **option** being "sold" can be expected to vary during the trading period, in a preferred embodiment of a DBAR DOE of the present invention, the amount...present invention in at least one fundamental respect. In traditional markets, the sale of an option requires a seller who is willing to sell the **option** at an agreed-upon **price**. An exchange of DBAR contingent claims of the present invention, in contrast, does not require or involve such sellers. Rather, appropriate investments may be made...occurs. In preferred embodiments the initial distribution can be chosen using current market indications from the traditional markets to provide guidance for traders, e.g., **options prices** from traditional **option** markets can be used to calculate a traditional market consensus probability distribution, using for example, the well-known technique of Breeden and Litzenberger. Other reasonable...the money." For instance, in the example reflected in Table 6 1, a trader may wish to make an investment in the MSFT digital call **options** with strike **price** of 50, but may desire that such an investment actually be made only if the final equilibrium "price" or implied probability is .42 or less. Such a conditional investment, which is conditional upon the final equilibrium "**price**" for the digital **option**, is sometimes referred to (in conventional markets) as a "limit order." Limit orders are popular in traditional markets since they provide the means for investors... value unit for the group of DBAR contingent claims), identify one order from a group that has a limit "price" better than the current equilibrium "**price**" for the **option**, spread, or strip specified in the ...calculation is performed. All prices resulting from the equilibrium computation are considered mid-market prices, i.e., they do not include the bid and **offer** spreads owing to transaction fees. Published **offer** (bid) "**prices**" are set ...for a market for digital options: (1) At least some buy ("sell") orders with a limit "price" greater (less) than or equal to the equilibrium "**price**" for the given **option**, spread or strip are executed or "filled." (2) No buy ("sell") orders with limit "prices" less (greater) than the equilibrium "**price**" for the given **option**, spread or strip are executed. (3) The total amount of executed lots equals the total amount invested across the distribution of defined states. (4) The...with only limit orders, it can also operate with both limit orders and market orders. Like earlier examples, this example is also based on digital **options** derived from the **price** of MSFT **stock**. To reduce the complexity of the example, it is assumed, for purposes of illustration, that there are illustrative purposes, only three strike prices: \$30, \$50...is subtracted from each limit order price. The aggregated groups for this illustrative example, sorted by adjusted limit prices (but without including the initial one **value-unit investments**), are as displayed in the following table: Table 6 4 Aggregated, Sorted, Converted, and Adjusted Limit Orders

30 calls	50 calls	80 calls	Limit "Price"
5195	100000.4995	10000	After adding the initial liquidity of one value unit in each state, the initial <b>option prices</b> are as follows:-
177	Table 6 5 MSFT Digital <b>Options</b> Initial <b>Prices</b>	CALLS	PUTS
STRIKE	IND	MID	IND
BID	IND	OFFER	IND
30	0.85714	0.85664	0.85764
50	0.1428	0...	the mid-market price above the limit price. With the addition of these lots, the new market prices are:
178	Table 6 5 MSFT Digital <b>Options</b> <b>Prices</b> after ...	0.08333	0.08283

0.08383 C.91661 0.91617 0.91717 As can be seen from Table 6 5, the "prices" of the call **options** have decreased while the "prices" of the put **options** have increased as a result of filling five lots of the 80 digital put ...without forcing the new market "price" including the additional lot above The new prices with this additional lot are then: Table 6 6 MSFT Digital **Options**-179 "**Prices**" after 0) addition of five lots of 80 puts and 60 addition of one lot of 50 puts CALLS PUTS STRIKE IND MID IND BID...market 64 "prices" from the most recent equilibrium calculation as shown in Table 6 6. As can be seen from the table, the mid-market "**price**" of the 80 digital put **options** is now The best limit order (highest "priced") is the order for 10000 lots at .9195, of which five are currently filled. Thus, the binary...better than the limit "price" conditions specified in each order. In the present illustration, the final equilibrium "prices" are:- 180 Table 6 7 MSFT Digital **Options** Equilibrium **Prices** CALLS PUTS STRIKE IND MID IND BID IND OFFER IND MID IND BID IND OFFER 30 0.830503 0.830003 0.831003 0.169497 0...or on a pro rata or other basis known or apparent to one of skill in the art. In preferred embodiments, investors are notified **prior** to the commencement of a **trading** period about the basis on which orders are filled when all investors' limit orders cannot be filled at a particular equilibrium. 6.9 Sensitivity Analysis and Depth of Limit Order Book In preferred embodiments of the present invention, traders in DBAR digital **options** may be provided with **information** regarding the quantity of a trade that could be executed ("filled") at a given limit "price" or implied probability for a given option, spread or...

18/3K/6 (Item 6 from file: 349)  
 DIALOG(R) File 349: PCT FULLTEXT  
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00943630

## NEGOTIATING PLATFORM PLATE-FORME DE NEGOCIATION

### Patent Applicant/Patent Assignee:

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### Legal Representative:

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	Country	Number	Kind	Date
Patent	WO	200277759	A2-A3	20021003
Application	WO	2002US8293		20020320
Priorities	US	2001276952		20010320
	US	2001279422		20010329
	US	2001287004		20010430
	US	2001305073		20010716
	US	2001327291		20011009

**Designated States:** (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)

AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG,  
BR, BY, BZ, CA, CH, CN, CO, CR, CU, CZ,  
DE, DK, DM, DZ, EC, EE, ES, FI, GB, GD,  
GE, GH, GM, HR, HU, ID, IL, IN, IS, JP,  
KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT,  
LU, LV, MA, MD, MG, MK, MN, MW, MX, MZ,  
NO, NZ, OM, PH, PL, PT, RO, RU, SD, SE,  
SG, SI, SK, SL, TJ, TM, TN, TR, TT, TZ,  
UA, UG, US, UZ, VN, YU, ZA, ZM, ZW

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;  
GR; IE; IT; LU; MC; NL; PT; SE; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;  
ML; MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;  
UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

#### Claims:

...dimensional, the wdrrd

"auction" stands for reverse auction, bartering auction etc. as well as for the usual auction,<sup>212</sup>The Rules of the English Auction **Before** the **auction** starts the **auctioneer's** (possibly modified) **value** function  $g()$  is revealed to the bidders. The value of  $g()$  is set to the reservation value set by the auctioneer and starts decreasing... ..produce an offer with the appropriate value (the value of  $g'$  that was reached). The auctioneer must approve this offer (in verifying the **offer**, both sides may need to consult external **data** sources and other decision data). In case of disagreement, the winner and the seller need to further negotiate on this deal in a I -1...

18/3K/7 (Item 7 from file: 349)

DIALOG(R)File 349: PCT FULLTEXT

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00774519

#### AUTOMATED SYSTEM FOR CONDITIONAL ORDER TRANSACTIONS IN SECURITIES OR OTHER ITEMS IN COMMERCE

SYSTEME AUTOMATIQUE DE NEGOCIATION CONDITIONNELLE DE VALEURS MOBILIERES OU D'AUTRES EFFETS DE COMMERCE

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- **ELDRED Micah James**  
Apartment 1117, 510 Old Hickory Boulevard, Nashville, TN 37209; US; US(Residence); US(Nationality)

**Legal Representative:**

- **BIRCH Anthony L**  
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	Country	Number	Kind	Date
Patent	WO	200108065	A1	20010201
Application	WO	2000US19567		20000724
Priorities	US	99359686		19990723

**Designated States:** (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)  
AU, BR, CN, JP, KR, MX, RU, US, ZA

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;  
GR; IE; IT; LU; MC; NL; PT; SE;

**Claims:**

7 Distribute Ask Order (also Distribute Ticker Data

8 External prices converge making orders cross

9 Crossed orders are matched

1 0. Distribute Trade **Detail**Monitor **Security**The CORE client program T1 formats and transmits a message for the system to handle, requesting to be kept informed on changes concerning a certain... ..interests of client applications SM2 receives the message and makes the proper changes to its subscription lists. The subscription manager also ensures that any current **information** on the interesting **security** is formatted and transmitted directly to the initiating program via a directed topic DT1.Place a Bid ...acquiree security price vs. acquiror security price, second, an "arbitrage discount" price of the acquiree vs. the acquiror security price, and third, a "return on **investment**" vs. the acquiror **security price**. In the first instance, the user is viewing **security prices** and there are no analytic assumptions involved, but he can change the underlying price and view the set of orders properly sorted and displayed as if the **price** of the underlying **security** had changed. This would not have an impact on the way other users viewed the information, nor would it have any impact upon the way the trade engine viewed manages the orders.Example 2In the above example (third view: "return on **investment**" vs. the acquiror **security price**) assumptions as to time remaining until the close of the deal, cost of carry, short rebates, expected dividend dates, volatility to name a few can bandwidth requirements of the options markets are enormousand growing daily. This is because there are multiple contracts (puts and calls) on each underlying **security**. When the underlying **stock price** of a **security** like IBM changes, the floor traders raise or lower the bid and **offer prices** on the **options**. Since a 1/2-point change in IBM can have an impact on the prices of 100- 200 contracts, the bandwidth usage for the distribution... ..Our distribution of algorithmic orders, as a methodology, has the effect of reducing the bandwidth because we need only send the changes in the underlying **security price** to the user interface. The user interface will take the changes in the underlying **security price** and represent the orders in the 100-200 contracts without the need for a "redistribution" of quotes.Example 4If it were not for the... ..would

not be able to enter an order that exactly matched the order with which he wanted to trade regardless of changes to the underlying **security price**. Order generation and delivery in this manner also allows the trade engine to be flexible in its choice of underlying prices for use in its... ..when a trader attempts to hit a quoted bid for a single stock call option on an options exchange while the common stock underlying the **option** is dropping in **price** on an exchange. Typically, the investor would not be able to sell at the quoted price because the quotes are not real bids and the... ..possible. If the same trader wanted to "hit" the bid, he would create an algorithmic opposite-side order and send that order. Because the sell **price** is equal to the buy **price** at any underlying **security price**, the trade can be executed even in markets when the underlying security is extremely volatile.

Orders Each order received or sent by a trader workstation  $mx + b$ , where  $y$ , the dependent variable, is the **price** of the **derivative**,  $m$  is the ratio of the quantity of the derivative to be traded divided by the quantity of the underlying security multiplied by a constant,  $x$ , an independent variable, is the **price** of the underlying **security**, and  $b$  is a constant derived from fields within the order. Multiple orders, each represented by a price, subject to constraints, can be sorted and ...the bond's conversion ratio.

Security ID 435 123 435 123 Uniquely identifies a security Split Factor 1 1 1 1 Factor used to normalize **security information** across **stock splits**. Last Trade 0 0 0 0 The price at which any portion of Price this line last traded. Line Number 1 2 1 2 By convention, the derivative is inline one and any underlying **stock information** is found beginning at line 2. Maximum 113 36 118 35 Upper collar **value**. If the **security Price** trades above this **price**, the order is killed (line 2). CAP. maximum price effect a trade (line 1) Minimum N/A 26 N/A 23 Lower collar **value**. If the **security Price** trades below this **price**, the order is killed (line 2). Floor. minimum price to effect a trade (line 1). Minimum 40 Null 50 Null Minimum quantity acceptable on quantity... ..was derived from the order information above and represents the prices that would be paid by each trader in the two orders for any underlying **stock price**. The starting and ending points of the line are minimum and maximum prices of the underlying portion of each order (Collar), the flat parts of the line are the maximum **prices** of the **derivative** (Cap), while the sloping portion is a representation of the region where the price is sensitive to underlying price movements. The general price algorithm for the two orders in Tables 1 and 2 are: **Derivative Price** = For  $r \leq x$ ,  $\text{Min} [(X - a)(b)/c/d + e, f]$ , or **Derivative Price** = For  $r > x$ ,  $\text{Min} [m * X + b, f]$ , where  $m = q/c/d$ , and  $b = -a * q/c/d + e$

Table 3 shows the...item. (U) The underlying item from which prices are derived. Price Algorithms for the two orders referred to in Tables 1-3 follow: Order #1 : **Derivative Price** =  $26 \leq x \leq 36$ ,  $\text{Min} (1.5 X + 677, 113)$  Order #2: **Derivative Price** =  $23 \leq x \leq 35$ ,  $\text{Min} (2.1818 X + 46.4545, 118)$

Trade Execution and the Tapping of External Liquidity Pools Table 4 displays the matrix logic for seven separate and distinct orders for the same **security**. The crossing points represent **prices** at which a trade is possible between two different orders. A buyer willing to pay 102 with no other contingencies could trade with a seller willing to sell at 103 contingent upon buying **stock** at 32 if the **price** of the **stock** drops as in 131 and S2. The underlying price at which these two orders could trade is when stock could be purchased at 31.5 ... ..Only the closest underlying crossing points are maintained (buy at 31.5 and sell at 32.6) since there must be a trade at these **prices** before there can be a **bid** above our sell order or an offer below our buy order.

Table 4 Buy 500 ; Price = 102, no other B1 contingencies B2 Buy 250; Price... ..implied hedge of 1500 S3 shares at 32 Sell 300; Price 103 versus buying 1000 underlying shares S4 at 32 Prices of crossing points (underlying) **Prices** of crossing points (**Derivative**) S4 29 32.6 33.1785 S4 102 103.2 103.393 S3 31.333 34 S3 102 106 S2 31.5 29.25 S2... required to submit a buy order is above the level at which the system would submit a sell order. This point requires that the asking **price** of the underlying **security** on an external exchange is below 31 \*\*\* This point requires that the bid **price** of the underlying **security** on an external exchange is above 33 It is not possible for the bid price to be above 33 or the ask price to be... ..to occur and thus the most likely trades to occur first. The matrix identifies the optimal buy/sell pair for potential events and calculates the **price** and quantities of **securities** for which an external liquidity source must be tapped and the **prices** of the underlying **security** which will trigger a trade. In this case, trade triggering events are 1) new orders entered into the system which would satisfy the requirements of an opposite-side order at the current underlying **stock price**, 2) a movement in the underlying common **stock price**, or 3) the execution or partial execution of an order which has been sent to an external exchange by the system in its attempt to...can be made), floors (the price under which no sale can be made), and collars set to kill or temporarily suspend an order if the **price** of another **security** is outside specified ranges. Orders can have time in force characteristics like "day order," "good 'til cancelled," "Immediate or cancel," session, specific time period, etc... ..the underlying price as its primary independent variable from which prices of orders are calculated, the trade engine views each order independently and looks for **prices** of the underlying **security** in which buy orders can be executed against sell orders with or without the aide of an outside liquidity source. Another major difference is that... ..the internal trade engine or to route orders to other pools of liquidity while the trade engine directs orders to other exchanges and monitors the **price** levels of **securities** in those exchanges for key **prices**. The ability for the Order Books on the trader terminals to integrate and display orders from multiple trade engines or exchanges is particularly useful when...panes, comprising standard graphical user interface components developed using the Java AWT TM and the Java Swing TM graphical libraries, such as "buttons", "text boxes", "labels", "lists", and "tables", with which said **participant** may manipulate the content and format of the information display or input information to be transmitted to the server tiers of the product. When the...ultimately charged with verifying order information as valid and designating the order as open, matching open orders when circumstances, such as movement in the underlying **securities**

market, as reported by the **Price** Feed Server, so dictate, and removing orders from consideration when circumstances, such as the aforementioned movement in the securities market or the passage of time...

18/3K/8 (Item 8 from file: 349)  
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00738061

**METHOD AND SYSTEM CONSTITUTING A VIRTUAL COLLECTIVE ENTITY FOR MARKET-EFFICIENT RETAIL PURCHASE OF GOODS AND SERVICES**

PROCEDE ET SYSTEME CONSTITUANT UNE ENTITE VIRTUELLE COLLECTIVE POUR L'ACHAT EFFICACE DE BIENS ET DE SERVICES AU DETAIL

**Patent Applicant/Patent Assignee:**

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	Country	Number	Kind	Date
Patent	WO	200051048	A2	20000831
Application	WO	2000US4369		20000222
Priorities	US	99255294		19990222

**Designated States:** (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)

AE, AL, AM, AT, AU, AZ, BA, BB, BG, BR,  
BY, CA, CH, CN, CR, CU, CZ, DE, DK, DM,  
EE, ES, FI, GB, GD, GE, GH, GM, HR, HU,  
ID, IL, IN, IS, JP, KE, KG, KP, KR, KZ,  
LC, LK, LR, LS, LT, LU, LV, MA, MD, MG,  
MK, MN, MW, MX, NO, NZ, PL, PT, RO, RU,  
SD, SE, SG, SI, SK, SL, TJ, TM, TR, TT,  
TZ, UA, UG, US, UZ, VN, YU, ZA, ZW

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;  
GR; IE; IT; LU; MC; NL; PT; SE;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;  
MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; SD; SL; SZ; TZ; UG;  
ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

### Claims:

...of at least a portion of its bid;

means for receiving bids from consumers comprising commitments to purchase a specified number of units at a **bid price before** the collective has purchased units to satisfy the bid. 44) The site of claim 43 wherein at least a portion of the posted data is... ..links to sellers of units of the type offered at the site for purchase through the collective. 45) The site of claim 43 including posted **data** indicative of the **future** time of availability of units through the collective. 46) The site of claim 43 wherein the product is a good. 47) The site of claim... ..securities, or provides the consumer with an opportunity to purchase securities which otherwise may not be available to it, the method comprising: a) accumulating at **auction** under **pre-agreed** rules bids made electronically by a multiplicity ...rules permit bidders to make multiple bids for different numbers of shares at different prices. 54) The method of claim 49 wherein the auction rules **specify** that a commitment of the **bidder** is an irrevocable commitment. 55) The method of claim 49 additionally comprising repeating step a and **b prior** to acceptance of a collective **bid** in response to changing market conditions for the securities. 56) The method of claim 49 comprising the additional step of collecting a commission from consumers... ..issuing the shares, personnel of the company issuing the shares, the financial condition of the company issuing the shares, risk factors involved with projecting the **future value** of the shares, the trading history of the shares or of securities of competitors of the issuing company, and the history of previous offerings of... ..debt, or convertible debt of an issuing company. 65) A system for permitting retail consumers of smaller numbers of shares of securities to purchase the **securities** at a **price** per share competitive with the price paid by purchasers of larger numbers of shares of the securities, or for providing to consumers an opportunity to purchase securities which otherwise may not be available to them, the system comprising: means, electronically accessible to the consumers, for recording bids made electronically at **auction** under **pre-agreed** rules by a multiplicity of consumers indicating their respective commitments to buy a number of shares of an **offering** and the **price** they are willing to pay for that number; electronic means for processing data representative of the retail bids accumulated by the recording means...

22/3,K/1 (Item 1 from file: 20)  
DIALOG(R)File 20: Dialog Global Reporter  
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81912591

**QLD:Mum's the word on QR interest**

AAP NEWS

October 08, 2010

**Journal Code:** WAAP **Language:** English **Record Type:** FULLTEXT

**Word Count:** 371

-

...said the interest in the shares has been strong, but time will tell if that interest converts into share sales. "We will know when it **lists**," he said. "Obviously **people** taking interest is one thing but like all transactions, it is not who is interested, it is who puts money on the table. "Sunday is...

22/3,K/2 (Item 2 from file: 20)  
DIALOG(R)File 20: Dialog Global Reporter  
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73698843 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
**BARONSMEAD AIM VCT PLC - Half-yearly Report**

PR NEWSWIRE UK/TOD DISCLOSE PRESS RELEASES

September 01, 2009

**Journal Code:** WPRD **Language:** English **Record Type:** FULLTEXT

**Word Count:** 3392

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...cent and 212 per cent respectively to prices prevailing in the six months prior to the offer announcements indicating that some trade buyers see significant **value** in certain AIM **stocks**. The extreme volatility in the UK economy during 2008 may now have passed and there is also greater confidence that many of the portfolio companies...

22/3,K/3 (Item 3 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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68336124

**Q3 2008 NEWMARKET TECHNOLOGY INC Earnings Conference Call - Part 1**

FAIR DISCLOSURE WIRE

November 21, 2008

**Journal Code:** WFDW **Language:** English **Record Type:** FULLTEXT

**Word Count:** 4773

-

...not only make their fee on the transaction of moving the stock back and forth, but to actually try and do a trade between the **bid** and the ask, knowing in **advance** what your **price** is. So this limits the ability of marketmakers to make excessive profits from pretrading of the stock of any over-the-counter listed company, which...

22/3,K/4 (Item 4 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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61036042 (USE FORMAT 7 OR 9 FOR FULLTEXT)

**NASPERS LTD Recommended Cash Offer for Tradus PLC - Conference Call - Part 1**

FAIR DISCLOSURE WIRE

December 19, 2007

**Journal Code:** WFDW **Language:** English **Record Type:** FULLTEXT

**Word Count:** 4732

-

...Tradus by way of a UK scheme of arrangement. The offer is for GBP18 per share, which represents a 19.2% premium to the closing **price** on the last **trading** day immediately **prior** to the announcement that Tradus had received a preliminary approach. This puts a value on the business, an equity value of GBP946 million. Perhaps at...

...platform in these key markets of Central and Eastern Europe, and management's proven track record of delivering the goods, we're satisfied that our **offer price** of GBP18 per share represents fair value at our internal benchmark hurdle rate of 13.5% before taking any synergy benefits into consideration. Now finally...

22/3,K/5 (Item 5 from file: 20)  
DIALOG(R)File 20: Dialog Global Reporter  
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56496604  
**FFastFill PLC - Acquisition and Placing**

AFX CNF  
June 05, 2007  
**Journal Code:** WCNF **Language:** English **Record Type:** FULLTEXT  
**Word Count:** 8608

-  
...purpose of, or as a consequence of, such subscription, and you will provide promptly to KBC Peel Hunt such evidence, if any, as to the **identity** of any **person** which it may request from you (for the purpose of its complying with such Regulations or otherwise in connection with your participation in the Placing...you will not be subscribing Placing Shares with a view to resale in or into the United States, and (7) you will not distribute any **offering material** relating to Placing Shares, directly or indirectly, in or into the United States or to any persons resident in the United States;  
(q) KBC Peel...Placing Shares "Offer" the offer made by FFastFill for the entire issued share capital of EST on the terms and conditions set out in the **Offer** Document "Offer Document" the **Offer Document**, addressed to EST Shareholders relating to the **Offer** and dated 5 June 2007 "Ordinary Shares" the ordinary shares of 1 pence each in the capital of the Company "Placing" the placing by KBC ...

22/3,K/6 (Item 6 from file: 20)  
DIALOG(R)File 20: Dialog Global Reporter  
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55376025 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
**Genesis HealthCare Sends Letter Urging Shareholders to Vote for Certainty of Proposed Acquisition by Formation/JER**

BUSINESS WIRE  
April 10, 2007  
**Journal Code:** WBWE **Language:** English **Record Type:** FULLTEXT  
**Word Count:** 2276  
(USE FORMAT 7 OR 9 FOR FULLTEXT)

...higher than the final transaction price. -- When the losing bidder (identified as Participant #2 in our proxy materials) was told of the Board's decision, **Participant** #2 did not suggest or **indicate**

that it was willing to or would have offered a higher price, and it has not offered a higher price since then. If the \$63...paid in the Formation Capital transaction was well in the upper range of the Company's value determined through a discounted cash flow analysis. -- The **future stock price** and leveraged recapitalization analyses demonstrate that the transaction exceeds the value Genesis would expect to achieve over the next four years assuming it met its strategic plan, which in the case of the present **value of future stock price** analysis is in the range \$41.12 - \$57.35 per share (assuming a 10-13% discount rate), and in the case of the leveraged recapitalization ...

22/3,K/7 (Item 7 from file: 20)  
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54639964  
**Apollo Management - Offer for Countrywide plc**

AFX CNF  
March 05, 2007  
**Journal Code:** WCNF **Language:** English **Record Type:** FULLTEXT  
**Word Count:** 27687

-  
...the Financial Services and Markets Act 2000, as amended; "Hawkpoint" Hawkpoint Partners Limited; "HMRC" Her Majesty's Revenue & Customs; "holder" a registered holder, including any **person** entitled by transmission; "**Listing** Rules" the rules and regulations made by the Financial Services Authority in its capacity as the UK **Listing** Authority under FSMA 2000; "London **Stock** Exchange" The London Stock Exchange plc; "Management Fee Agreement" a management fee agreement to be entered into between the Apollo Funds (or their affiliates) (as...Hearing; "Reference Date" means 2 March 2007; "Registrar of Companies" the Registrar of Companies of England and Wales; "Regulation S" Regulation S under the US **Securities** Act; "Regulatory **Information** Service" or "RIS" any of the services set out in schedule 12 to the Listing Rules; "Rightmove" Rightmove PLC; "Rightmove Sale Election" the facility whereby...

22/3,K/8 (Item 8 from file: 20)  
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51754092  
**SUPERIOR GALLERIES INC**

EDGAR ONLINE  
September 29, 2006  
**Journal Code:** CXEO **Language:** English **Record Type:** FULLTEXT  
**Word Count:** 3987



-  
...accounting principles related to the fair market valuation of assets. On a periodic basis our numismatic staff will review market data from recognized industry sources, **published** auction results and **offers** made by customers on specific items to determine whether or not the cost of our inventory is above or below market price. If the market...

...a basic and fully diluted basis for the year ended June 30, 2005. The decline in our operating results was primarily due to additional infrastructure **costs** to support current and anticipated **future** growth, increased reserves against accounts receivable and inventory values, higher net interest expenses, and costs incurred in connection with the proposed Merger with DGSE. TOTAL...

22/3,K/9 (Item 9 from file: 20)  
DIALOG(R)File 20: Dialog Global Reporter  
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50867210  
**ALTERNATE ENERGY CORP**

EDGAR ONLINE  
August 17, 2006  
**Journal Code:** CXEO **Language:** English **Record Type:** FULLTEXT  
**Word Count:** 3954

-  
...3 years from the date of the closing. The Notes were initially convertible into shares of our common stock at 70% of the average closing **bid price** for the 5 days **preceding** the notice to convert with an initial ceiling of \$0.35 per share and floor of \$0.15 per share. Under the terms of the into a private placement with institutional and accredited investors pursuant to which we sold a total of 5,500,000 shares of common **stock** at a **price** of \$0.50 per share and warrants to purchase a total of 2,750,000 shares of common **stock** at an exercise **price** of \$0.85 per share. The . . . (c) 1995-2006  
Cybernet Data Systems, Inc. All Rights Reserved Received by Edgar Online  
Aug 16, 2006 CIK Code...

22/3,K/10 (Item 10 from file: 20)  
DIALOG(R)File 20: Dialog Global Reporter  
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42147551 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
**Event Brief of Q1 2005 eBay Earnings Conference Call - Part 1**

FAIR DISCLOSURE WIRE  
April 20, 2005  
**Journal Code:** WFDW **Language:** English **Record Type:** FULLTEXT  
**Word Count:** 4334

-  
...fixed-price listings. 1. This feature is proving to be very popular, especially for higher-priced items and the Co. have already seen that fixed-**price listings** with best **offer** are 23% more likely to sell than those without. 5. Providing new tools like best offer, benefits buyers and sellers and ultimately adds to the...EBAY platform. 6. EBAY EachNet in China, where the Co. is investing aggressively this year continues to deliver strong results. 7. The Co.'s initial **investments** in **marketing**, product development, and improving the customer experience are paying off. 8. Despite the seasonality associated with Chinese new year, in 1Q05 the site added a...

22/3,K/11 (Item 11 from file: 20)  
DIALOG(R)File 20: Dialog Global Reporter  
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08093425

1st Ed - NO LICENCE FOR A CASH COW \$%

**Section Title:** Economy & Business

Marina Bidoli

FINANCIAL MAIL , p 46

October 29, 1999

**Journal Code:** WFML **Language:** English **Record Type:** FULLTEXT

**Word Count:** 2320

-  
...for all, says ABN Amro telecoms and media analyst Andre Szczesniak. He expects a cellular market of 13m subscribers within 10 years. Several of the **bidders** have stated they plan to **list** on the JSE a couple of years after their launch. They will be encouraged by the high valuations of the overseas late entrants. Deutsche Telecom...to black people have been the most controversial. And the bear market could mean that many empowerment groups could lose their equity, financed when the **stock** market was booming. A recent **report** by stockbroking firm Legae **Securities** suggests that most of the JSE-listed assets of black economic empowerment groups are in danger of being repossessed by their financiers (Economy & Business September...

...Telia Telenor joining up with Afrozone, one of the favourite empowerment groups, at the public hearings. Afrozones deal with the Nordic operators fell through just **before** June 14. They therefore **bid** separately. Afrozone later withdrew its bid, only to re-emerge as the Scandinavians black empowerment partner at the hearings. Rivals have cried foul, saying this...empowerment venture. The most important aspect of the third cellular bid, said Naidoo, was to allow for new competition. This would result in falling call **costs** and foreign direct **investment**, which in turn would create jobs and result in skills transfer. Black empowerment must be factored into this, said Naidoo (see Information Technology June 11...

...Most of the bidders have included GSM 1800MHz as part of their bids. This technology is well-suited for densely populated urban areas. It also

**offers** improved quality and high-speed **data** transfer capabilities over the current networks, which use the 900MHz frequency. The intention is that the newcomer will be able to swap 1800MHz frequency for ...

22/3,K/12 (Item 1 from file: 15)  
DIALOG(R)File 15: ABI/Inform(R)  
(c) 2011 ProQuest Info&Learning. All rights reserved.

00726596 93-75817  
**An Analysis of Potential Treasury Auction Techniques**

Reinhart, Vincent  
Federal Reserve Bulletin v78n6 pp: 403-413  
Jun 1992  
**ISSN:** 0014-9209 **Journal Code:** FRS  
**Word Count:** 6545

**Text:**

...probably higher. This increasing sequence of prices lessens the winner's curse. Besides, if an investor is truly alone in valuing the security highly, the **auction** stops **before** the **price** is pushed too far up when the other bidder drops out.

In 1961, Vickrey established that the four major auction formats provide equal proceeds to...

22/3,K/13 (Item 1 from file: 636)  
DIALOG(R)File 636: Gale Group Newsletter DB(TM)  
(c) 2011 Gale/Cengage. All rights reserved.

01509715 **Supplier Number:** 42138345 (USE FORMAT 7 FOR FULLTEXT)

**Market Commentary**  
Global Guaranty , v 1 , n 22 , p N/A  
June 7 , 1991  
**Language:** English **Record Type:** Fulltext  
**Document Type:** Magazine/Journal ; Trade  
**Word Count:** 262

-

...said without insurance the issuers ability to sell the derivatives was hampered and the amount they could offer was limited. In the broader market, municipal **bond prices** remained in a tight **trading** range **ahead** of key economic **indicators**, with The **Bond Buyers** weekly yields **posting** modest declines from the prior week. The 20-bond index of general obligation yields declined six basis points, to 5.66% last Thursday from 5...

22/3,K/14 (Item 1 from file: 16)  
DIALOG(R)File 16: Gale Group PROMT(R)  
(c) 2011 Gale/Cengage. All rights reserved.

14494676 **Supplier Number:** 171339481 (USE FORMAT 7 FOR FULLTEXT)

**Wall Street debuts planned for two firms from Minnesota.**

Finance and Commerce Daily Newspaper, MN , p NA  
Nov 14 , 2007

**Language:** English **Record Type:** Fulltext

**Document Type:** Magazine/Journal ; General Trade

**Word Count:** 672

-

...prospectus on file with the Securities and Exchange Commission. The offering price is expected to open between \$16 and \$18 per share, though the actual **price** will be announced shortly **before trading** begins. Representatives of both companies declined comment **ahead** of the public **offering**. Teleradiology, which allows doctors to transmit X-rays, CAT scans and other diagnostic test results to off-site consultants, is a rapidly growing field. According...

...of \$2.2 million over the same period this year. In its prospectus, the company states that it plans to use funds from the initial **offering** to bolster its sales and **marketing** efforts and "pursue acquisitions opportunistically." The **offering** is managed by Goldman Sachs and will trade under the symbol VRAD. EnteroMedics Inc., a medical-device company marketing a treatment for obesity, is looking...

22/3,K/15 (Item 1 from file: 148)  
DIALOG(R)File 148: Gale Group Trade & Industry DB  
(c) 2011 Gale/Cengage. All rights reserved.

10815557 **Supplier Number:** 53889437 (USE FORMAT 7 OR 9 FOR FULL TEXT )  
**America's best-selling communities.**

O'Malley, Sharon  
Builder , 22 , 1 , 164(1)  
Jan , 1999

ISSN: 0744-1193

**Language:** English

**Record Type:** Fulltext; Abstract

**Word Count:** 4868 **Line Count:** 00389

...but they want to have the new appliances, the countertop surfaces, the nicer carpeting, the updated colors that fit their lifestyle," Neale says. So he **offers** an extensive **pre-priced option list** to help **buyers** personalize their new homes.

The hottest ticket at Pelican Pointe, he notes, is an outdoor courtyard that leads to an extra room that is attached...

22/3,K/16 (Item 1 from file: 625)  
DIALOG(R)File 625: American Banker Publications  
(c) 2008 American Banker. All rights reserved.

0066697

**Market Commentary**

The Guarantor - June 7, 1993 ; Pg. 2 ; Vol. 1 , No. 22

**Document Type:** Newsletter **Language:** English **Record Type:** Fulltext

**Word Count:** 255

**Text:**

...said without insurance  
the issuers ability to sell the derivatives was hampered and the amount  
they could offer was limited.

In the broader market, municipal **bond prices** remained in  
a tight

**trading range ahead** of key economic **indicators**, with

The **Bond Buyers**

weekly yields **posting** modest declines from the prior week.

The 20-bond index of general obligation yields declined six basis  
points, to 5.66% last Thursday from 5...

22/3,K/17 (Item 1 from file: 267)

DIALOG(R)File 267: Finance & Banking Newsletters

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04553768

**M & A Roundtable - Synchronizing Deal Communications With New-Age Media**

Sta ff Reports

Mergers & Acquisitions Journal

August 1,1999 **Document Type:** NEWSLETTER

**Publisher:** SECURITIES DATA PUBLISHING

**Language:** ENGLISH **Word Count:** 5751 **Record Type:** FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

**Text:**

...m&a process is the stark reality that the stock market typically is  
dubious of mergers. Minimization of the negative impact on an acquirer's  
**stock price** is essential. As a result, IR and PR pros are  
rapidly becoming peers of investment bankers, lawyers, and other  
professionals on deal teams.

Accelerated Timetable...appropriate in your marketplace and all you have  
to do is file them on first use, legend them, and make people refer back to  
the **offering materials** or whatever. That is going to speed up  
the volume and the velocity of communications.

Berk: There is an assumption that I think we can...been there. Quaker  
erred. These new rules that we are talking about will lead to more pro  
formas on deals, especially with stock deals. They **offer** the promise  
of much richer, more meaningful **information**.

Nebb: I think that rather than leading to disclosing less information so  
that you don't have to go back and correct it you probably...The company  
took out major ads in a large number of publications, very precisely

listing what the new exchange was going to be on the **stock**, very precisely **listing** how the funds were going to be divided, talking about how the old stock was worth less, and telling people what they were getting instead...employees to check them for leaks?

Nebb: There are a couple of law firms that are making a big practice of seeking disclosure of the **identities** of these **people** in chat rooms. They are making remarkable headway. They didn't think that they could do it, but they are actually finding ways now.

There...things people, such as the number of players, and time and they're both being managed better.

M&A: Most of the premiums on the **stock prices** are calculated 30 to 60 **trading** days **prior** to announcement. Are you saying that period is now telescoped significantly?

Seely: Yes. I think people are protecting this information. There are several reasons why...

22/3,K/18 (Item 2 from file: 267)

DIALOG(R)File 267: Finance & Banking Newsletters

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04538305

**Bond Investors' Thirst for Liquidity Creates Market of Haves and Have-nots: A two-tiered debt market emerges: big deals thrive, small deals suffer**

Adam Reinebach, Jeffrey Keegan

Investment Dealers Digest

August 17, 1998 **Document Type:** NEWSLETTER

**Publisher:** SECURITIES DATA PUBLISHING

**Language:** ENGLISH **Word Count:** 2079 **Record Type:** FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

**Text:**

...Freddie Mac, have dramatically expanded the size of their largest offerings and increased the frequency with which they launch these so-called benchmark transactions. In **fact**, the average size of a straight corporate **bond** issue has increased to roughly \$242 million to this point in 1998 from just \$176 million in 1996, according to **Securities Data** Co. Most of this growth can be attributed to the growing frequency of deals of \$1 billion or more and the spurt of jumbo issues...The issuers see that the larger deals get broader placement, a wider reception and great press."

The value of good press should not be overlooked. **Pricing** a benchmark **bond** is in many ways becoming a right of passage for companies looking to buff their image or break into the capital markets.

"The sexiness is...

...to be involved."

Canny investors also realize that the saturation coverage these deals receive in the media puts pressure on the underwriters to support the **offering**—both **before** and after **pricing**. Investors often complain that in a busy market, underwriters are more interested in

wrapping up one deal and moving on to the next, without paying million deal-especially one from an average or unknown company. And although many sub-\$200 million deals have **priced** successfully this year, such **offerings** are a much tougher sell than they used to be.

Just as low interest rates have enticed a new class of first time or infrequent...over time, the promised liquidity of the large deals emerges when the market dries up.

"When the market slows down, [the bigger issues] are the **names** that **people** are quoting, these are the market's benchmarks," said one trader. "The bonds might not be trading, but at least people are making markets; at...

22/3,K/19 (Item 3 from file: 267)

DIALOG(R)File 267: Finance & Banking Newsletters

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00021526

**Webster banks on niche player**

Kate Maletz

Mergers & Restructuring

March 3,1997 **Document Type:** NEWSLETTER

**Publisher:** SECURITIES DATA PUBLISHING

**Language:** ENGLISH **Word Count:** 884 **Record Type:** FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

**Text:**

...more anemic than the counties of Fairfield and New London," Webster's more affluent base, said John Carusone, president of Bank Analysis Center, a Hartford **investment** bank.

The deal **valued** the target at \$43 per share, or \$137 million and closed Jan. 30.

In Waterbury-based Webster, DS Bancor saw a suitor that had upgraded...

...capture the investment dollars of the customer, said Howard Loewenberg, the lead banker at Alex. Brown & Sons, which represented the target.

"Webster was funding those **offerings** through lower-**cost** checking deposits. Webster had made an investment in infrastructure and Derby had not," he added.

Webster, for its part, saw DS Bancor as a way...share, were floated.

Sources speculated that Dime Financial, Eagle Financial, People's Bank, and SIS Bancorp were among the 10 interested parties. Loewenberg declined to **specify** who the final three **bidders** were.

During August, DS Bancor's board scheduled on-site due diligence. Later that month, Webster, "which had previously expressed an interest in acquiring DS Bancor," according to the **prospectus**, was contacted. Webster fired back a preliminary **stock** bid of \$43 per share.

Due diligence continued throughout August and September, and the four interested parties submitted revised bids, Webster's being the highest...

...share to achieve a price per share of \$43 in the event Webster's shares

move. That ratio was determined by the average daily closing **price** of \$37.67 for the **trading** period **prior** to the vote. If Webster's stock fell below \$31.50, the exchange ratio would be rejiggered to 1.36508. If it shot above \$38...



## IV. Text Search Results from Dialog

### A. Abstract Databases

File 35:Dissertation Abs Online 1861-2011/Jun  
(c) 2011 ProQuest Info&Learning  
File 474:New York Times Abs 1969-2011/Jul 22  
(c) 2011 The New York Times  
File 475:Wall Street Journal Abs 1973-2011/Feb 14  
(c) 2011 The New York Times  
File 583:Gale Group Globalbase(TM) 1986-2002/Dec 13  
(c) 2002 Gale/Cengage  
File 65:Inside Conferences 1993-2011/Jul 22  
(c) 2011 BLDSC all rts. reserv.  
File 99:Wilson Appl. Sci & Tech Abs 1983-2011/Jun  
(c) 2011 The HW Wilson Co.  
File 2:INSPEC 1898-2011/Jul W2  
(c) 2011 The IET  
File 256:TecTrends 1982-2011/Apr W1  
(c) 2011 Info.Sources Inc. All rights res.  
File 350:Derwent WPIX 1963-2011/UD=201145  
(c) 2011 Thomson Reuters  
File 347:JAPIO Dec 1976-2011/Mar(Updated 110627)  
(c) 2011 JPO & JAPIO  
File 139:EconLit 1969-2011/Jun  
(c) 2011 American Economic Association

Set	Items	Description
S1	13979	(PRE OR PRIOR OR BEFORE OR ADVANCE OR PRECED??? OR AHEAD) (5N) (AUCTION? OR BID OR BIDS OR BIDDING OR OFFER? ? OR OFFERING? ? OR TRADING OR (SELL OR SELLS OR SELLING OR SALE? ? OR SOLD OR TRANSACTION?) (3N) (SHARES OR SECURITIES) OR FLOTATION? ? OR IPO OR IPOS OR INITIAL (W) PUBLIC (W) (OFFERING? OR SALE?))
S2	2210	(INFORMATION OR DATA OR PROSPECTUS? OR BROCHURE? OR PUBLISH? OR PUBLICATION OR POST? ? OR POSTING OR LIST? ? OR LISTING? ? OR REPORT? ? OR DESCRIPTION? OR DESCRIB? OR MATERIAL? ? OR DETAIL? ? OR DETAILING OR DOCUMENT? OR FACT? ? OR SUMMARY OR PAMPHLET? OR ADVERT? OR MARKETING) (7N) (FLOTATION? ? OR IPO OR IPOS OR INITIAL (W) PUBLIC (W) (OFFERING? OR SALE?) OR SECURITY OR SECURITIES OR BOND? ? OR STOCK? ? OR DERIVATIVE? ? OR OPTION? ? OR FUTURE? ? OR INSTRUMENT? ? OR VEHICLE? ? OR OFFERING? ? OR OFFER? ? OR MUTUAL()FUND? ? OR INVESTMENT? ?)
S3	135	(IDENTITY? OR IDENTIFIES OR IDENTITIES OR IDENTIFICATION OR NAME? ? OR NAMING OR INDICAT? OR LIST? ? OR LISTING? ? OR SPECIFY? OR SPECIFIES) (5N) (PARTICIPANT? ? OR PERSON OR PEOPLE OR BIDDER? ? OR CONTESTANT? ? OR BUYER? ?)
S4	1176	S1 (5N) (PRICE? ? OR PRICING OR VALUE? ? OR VALUATION? ? OR COST? ?)
S5	1715	(PRICE? ? OR PRICING OR VALUE? ? OR VALUATION? ? OR COST? ?) (5N) (FLOTATION? ? OR IPO OR IPOS OR INITIAL (W) PUBLIC (W) (OFFERING? OR SALE?) OR SECURITY OR SECURITIES OR BOND? ? OR STOCK? ? OR DERIVATIVE? ? OR OPTION? ? OR FUTURE? ? OR INSTRUMENT? ? OR VEHICLE? ? OR OFFERING? ? OR OFFER? ? OR MUTUAL()FUND? ? OR INVESTMENT? ?)

S6 1976 FLOTATION? ? OR IPO OR IPOS OR INITIAL (W) PUBLIC (W) (OFFERING? OR SALE?)

S7 1443 AU=(LAWRENCE, D? OR LAWRENCE D? OR LAWRENCE (1N) (D OR DAVID))

S8 3404495 IC=(G06Q OR G06F)

S9 2210 S1 AND S2

S10 27 S9 AND S3

S11 13 S10 AND S4-S6

S12 12 S11 FROM 347,350

S13 23 S10 FROM 347, 350

S14 4 S10 NOT S13

S15 5 S7 AND S1

S16 2 S15 NOT S12

12/5/1 (Item 1 from file: 350)  
 DIALOG(R)File 350: Derwent WPIX  
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0021773263 *Drawing available*  
 WPI Acc no: 2011-E20525/201129  
 Related WPI Acc No: 2009-A25181; 2009-K26734

**Method for conducting buyer-driven and buyer-executed electronic commerce transactions using electronic information network i.e. Internet, involves receiving buyer's acceptance of sales offer, where acceptance binds buyer to sales offer**

Patent Assignee: PYLANT J (PYLA-I)  
 Inventor: PYLANT J

Patent Family ( 1 patents, 1 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
US 20110093355	A1	20110421	US 2010962198	A	20101207	201129	B
			US 2008330200	A	20081208		

Priority Applications (no., kind, date): US 2008330200 A 20081208; US 2010962198 A 20101207

#### Alerting Abstract US A1

NOVELTY - The method involves providing controllers i.e. computer, that allow a **buyer** to **specify** a term e.g. maximum or minimum price paid by the **buyer**, and a seller to **specify** conditional sales **offers** (600) through a network i.e. electronic **information** network. A set of mutually created conditional original sales offers to the buyer from a corresponding set of sellers generated based on priority of the specified term. The offers are transmitted to the buyer using the network. The buyer's acceptance of the offer is received through the network, where the acceptance binds the buyer to the offer.

USE - Method for conducting buyer-driven and buyer-executed electronic commerce transactions using electronic information network i.e. Internet.

ADVANTAGE - The method allows a prospective **buyer** to **specify** terms to which the **buyer** makes a commitment to purchase goods or services, and obtain non-binding competing prices from vendors of goods or services. The method allows providing the buyer with the ability to explore multiple options and multiple offers by changing a set of conditions to which the buyer agrees to be bound without actually binding the buyer, thus protecting the potential buyers from bidding too much and being bound by the bid. The method allows improving electronic contract negotiations between the buyers and the sellers. The method allows the sellers to easily calculate the risk versus reward value of a potential customer and predetermine the lowest price for which the sellers sell the product or service based on the guaranteed commitment of the buyer to purchase minimum quantity. The method allows providing the vendor with the ability to efficiently acquire new

customers and reduce the sales cost.

DESCRIPTION OF DRAWINGS - The drawing shows a block diagram of a system for conducting buyer-driven and buyer-executed electronic commerce transactions.

100 Central controller

200 Seller interface

300 Buyer interface

350 Buyer modem

600 Conditional sales offer

**Title Terms** /Index Terms/Additional Words: METHOD; CONDUCTING; BUY; DRIVE; EXECUTE; ELECTRONIC; TRANSACTION; INFORMATION; NETWORK; RECEIVE; ACCEPT; SALE; OFFER ; BIND

12/5/2 (Item 2 from file: 350)

DIALOG(R)File 350: Derwent WPIX

(c) 2011 Thomson Reuters. All rights reserved.

0020915428 *Drawing available*

WPI Acc no: 2010-K17032/201061

**Singular price bond auction method, involves selecting predetermined drainage of auction quantity based on top priority bid of bidding information, connecting bidder terminal to credit issuer terminal, and deciding successful bidder**

Patent Assignee: YONHAP INFOMAX CO LTD (YONH-N)

Inventor: OH S; PARK H; PARK H K; WU X

Patent Family ( 4 patents, 113 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
KR 972578	B1	20100728	KR 2009102559	A	20091028	201061	B
WO 2011052887	A2	20110505	WO 2010KR6141	A	20100909	201130	E
JP 2011096243	A	20110512	JP 2010213749	A	20100924	201133	E
CN 102054257	A	20110511	CN 201010529551	A	20101028	201139	E

Priority Applications (no., kind, date): KR 2009102559 A 20091028

#### Alerting Abstract KR B1

NOVELTY - The method involves receiving input bidding information, and notifying the bidding information to a bidder terminal. Tender status information is produced based on the bidding **information** and registered in a **bond** auction apparatus. Predetermined drainage of auction quantity is selected based on top priority bid of the bidding information. The bidder terminal is connected to a credit issuer terminal, and a successful bidder is decided. Bidder identifying information is transmitted to multiple bidder terminals.

DESCRIPTION - An INDEPENDENT CLAIM is also included for a singular **price bond** auction apparatus.

USE - Singular **price bond** auction method.

ADVANTAGE - The method enables providing user convenience.

DESCRIPTION OF DRAWINGS - The drawing shows a flow chart of a singular **price bond** auction method.'(Drawing includes non-English language text)'

**Title Terms** /Index Terms/Additional Words: SINGULAR; PRICE; BOND; AUCTION; METHOD; SELECT; PREDETERMINED; DRAIN; QUANTITY; BASED; TOP; PRIORITY; BID; INFORMATION; CONNECT; TERMINAL; CREDIT; ISSUE; DECIDE; SUCCESS

12/5/3 (Item 3 from file: 350)

DIALOG(R)File 350: Derwent WPIX

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0018889523 *Drawing available*

WPI Acc no: 2009-G72748/200925

Related WPI Acc No: 2003-311515

**Potential buyers ranking method for e.g. automotive dealers, involves obtaining sales history data for buyers in network, and generating smart scores for potential buyers by aggregating assigned scores**

Patent Assignee: LANDMARK VENTURES GROUP INC (LAND-N)

Inventor: HALL S A; JAVDAN D G; MOORE R B

Patent Family ( 2 patents, 1 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
US 20090083130	A1	20090326	US 2008244522	A	20081002	200925	B
			US 2001867416	A	20010531		
US 7966210	B2	20110621	US 2001867416	A	20010531	201141	E
			US 2008244522	A	20081002		

Priority Applications (no., kind, date): US 2001867416 A 20010531; US 2008244522 A 20081002

#### **Alerting Abstract US A1**

NOVELTY - The method involves obtaining sales history data for a set of buyers in a network, where the sales history data is provided with a set of sales indicators corresponding to sales made by the respective buyers. Scores are assigned to the sales indicators according to a normalized scale. Smart scores are generated for the potential buyers by aggregating the assigned scores. A potential buyer with a higher smart score is recommended to a selling dealer e.g. automotive dealer, over a potential buyer with a lower smart score.

DESCRIPTION - An INDEPENDENT CLAIM is also included for a method of making recommendation to a dealer.

USE - Method for ranking potential buyers within a network of competitive dealers. Uses include but are not limited to automotive dealers, manufacturers, fleet lease companies, insurance companies and transportation companies.

ADVANTAGE - The method enables the dealer to access real-time **vehicle information** from a web site at any time and to improve return on investments (ROIs).

DESCRIPTION OF DRAWINGS - The drawing shows a screenshot of a To-Do List category main menu of a web site.

204 To Do list

206 Daily report

212 Retail showroom

214 Wholesale center

216 Buy list

**Title Terms** /Index Terms/Additional Words: POTENTIAL; BUY; RANK; METHOD; AUTOMOTIVE; DEAL; OBTAIN; SALE; HISTORY; DATA; NETWORK; GENERATE; SMART; SCORE; AGGREGATE; ASSIGN

12/5/4 (Item 4 from file: 350)

DIALOG(R)File 350: Derwent WPIX

(c) 2011 Thomson Reuters. All rights reserved.

0018526785 *Drawing available*

WPI Acc no: 2009-A25181/200901

Related WPI Acc No: 2009-K26734; 2011-E20525

**Buyer-driven and buyer-executed electronic commerce transactions conducting method, involves receiving buyer's acceptance of one of conditional original sales offers, where buyer has ability to reject conditional original sales offers**

Patent Assignee: PYLANT J D (PYLA-I)

Inventor: PYLANT J D

Patent Family ( 1 patents, 1 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
US 7464053	B1	20081209	US 1999161369	P	19991026	200901	B
			US 2000696193	A	20001026		

Priority Applications (no., kind, date): US 1999161369 P 19991026; US 2000696193 A 20001026

#### Alerting Abstract US B1

NOVELTY - The method involves querying a database for relevant conditional sales offers that match a term specified by a buyer, and generating mutually created conditional original sales offers to the buyer from corresponding sellers. An electronic network is used for transmitting the conditional original sales offers to the buyer. A buyer's acceptance of one of the conditional original sales offers is received, where the buyer has ability to reject the conditional original sales offers and the acceptance binds the buyer to the conditional original sales offer.

USE - Method for conducting buyer-driven and buyer-executed electronic commerce transactions between a buyer and a seller.

ADVANTAGE - The method permits the buyer to guaranty the quantity, quality, term and price to which the buyer agrees to bound, so that the sellers easily **pre-determines the offers** based on a calculated **value** of capturing that buyer's guaranteed loyalty. The method ensures that the buyer receives the lowest possible price among possible prices. The method allows the prospective **buyer to specify** terms to which the **buyer** may make a commitment to purchase goods or services, and obtains non-binding competing prices from vendors of the goods or services. The method offers ability to explore multiple options and multiple offers to the buyer. The method allows the buyer to bind the seller to an offer after the buyer has evaluated all relevant seller **offers**, and avoids requirements of personal or financial **information**.

DESCRIPTION OF DRAWINGS - The drawing shows a flow diagram illustrating generation and execution of a request for bid.

**Title Terms** /Index Terms/Additional Words: BUY; DRIVE; EXECUTE; ELECTRONIC; TRANSACTION ; CONDUCTING; METHOD; RECEIVE; ACCEPT; ONE; CONDITION; ORIGINAL; SALE; OFFER; ABILITY; REJECT

12/5/5 (Item 5 from file: 350)  
 DIALOG(R)File 350: Derwent WPIX  
 (c) 2011 Thomson Reuters. All rights reserved.

0017427516 *Drawing available*  
 WPI Acc no: 2008-C47956/200818  
 XRPX Acc No: N2008-198572

**Source user accessing method for communicating messages to selected recipient users involves prioritizing matches according to preset rules to determine if message communicating unit in its actual conditions of use match desired state**

Patent Assignee: QUANTCAST CORP (QUAN-N)

Inventor: FELDMAN K S; SUTTER P

Patent Family ( 7 patents, 121 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
WO 2008010954	A2	20080124	WO 2007US15983	A	20070713	200818	B
WO 2008010954	A3	20090402	WO 2007US15983	A	20070713	200924	E
EP 2044564	A2	20090408	EP 2007810434	A	20070713	200925	E
			WO 2007US15983	A	20070713		
KR 2009037892	A	20090416	WO 2007US15983	A	20070713	200929	E
			KR 2009701203	A	20090120		
AU 2007275806	A1	20080124	AU 2007275806	A	20070713	200951	E
CN 101490706	A	20090722	CN 200780027406	A	20070713	200951	E
			WO 2007US15983	A	20070713		
JP 2009545026	W	20091217	WO 2007US15983	A	20070713	200982	E
			JP 2009520775	A	20070713		

Priority Applications (no., kind, date): US 2006490792 A 20060720

#### Alerting Abstract WO A2

NOVELTY - Matches are prioritized according to predetermined rules to determine if at least one message communicating unit in its actual conditions of use match at a condition of use desired by a group of source users, and if the group of source users match the qualities to gain access to message communicating unit in its actual conditions of use. Three-way matches are identified between numbers of qualities to be met by the group of source users to gain access to the message communicating unit in potential conditions of use.

DESCRIPTION - An INDEPENDENT CLAIM is included for a source user accessing system.

USE - Source user accessing method for communicating messages to selected recipient users.

ADVANTAGE - Enables source users to gain access to desired advertising impression opportunity or message communicating unit to desired recipient users.

DESCRIPTION OF DRAWINGS - The figure shows the block diagram of an advertising impression opportunity exchange.

110 Database system

120 Crossing engine system

130 Advertising clearing house system

280 External system

290 Order system

**Title Terms** /Index Terms/Additional Words: SOURCE; USER; ACCESS; METHOD; COMMUNICATE; MESSAGE; SELECT; RECIPIENT; MATCH; ACCORD; PRESET; RULE; DETERMINE; UNIT; ACTUAL; CONDITION; STATE

12/5/6 (Item 6 from file: 350)  
 DIALOG(R)File 350: Derwent WPIX  
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0014913576 *Drawing available*  
 WPI Acc no: 2005-261252/200527  
 Related WPI Acc No: 2010-G53590

**Prescription products/services delivery facilitating method, involves providing customer with details of lowest bid of each prescription fulfillment provider who made bid to fill prescription, and allowing customer to select bid**

Patent Assignee: KALIES R F (KALI-I); TAG LLC (TAGT-N); KALIES R (KALI-I)

Inventor: KALIES R F; KALIES R

Patent Family ( 12 patents, 107 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
US 20050065821	A1	20050324	US 2003504481	P	20030919	200527	B
			US 2004945382	A	20040920		
WO 2005029276	A2	20050331	WO 2004US30635	A	20040920	200527	E
EP 1671269	A2	20060621	EP 2004784487	A	20040920	200643	E
			WO 2004US30635	A	20040920		
BR 200414303	A	20061107	BR 200414303	A	20040920	200674	E
			WO 2004US30635	A	20040920		
AU 2004273953	A1	20050331	AU 2004273953	A	20040920	200677	E
CN 1867938	A	20061122	CN 200480029977	A	20040920	200720	E
JP 2007506195	W	20070315	WO 2004US30635	A	20040920	200722	E
			JP 2006527088	A	20040920		
IN 200600949	P4	20070615	WO 2004US30635	A	20040920	200765	E
			IN 2006CN949	A	20060317		
MX 2006003137	A1	20070501	WO 2004US30635	A	20040920	200841	E
			MX 20063137	A	20060317		
RU 2376634	C2	20091220	WO 2004US30635	A	20040920	201017	E
			RU 2006113112	A	20040920		
AU 2004273953	B2	20100930	AU 2004273953	A	20040920	201065	E
MX 282558	B	20110106	WO 2004US30635	A	20040920	201127	E
			MX 20063137	A	20060317		

Priority Applications (no., kind, date): US 2003504481 P 20030919; US 2004945382 A 20040920

#### Alerting Abstract US A1

NOVELTY - The method involves transferring unfilled prescription information to a registry of pre-qualified prescription fulfillment providers. A reverse auction in which providers respond with interactive and iterative bids are conducted to fill a unfilled prescription. A customer (101) is provided with details of a lowest bid of each provider who made the bid to fill the prescription. The customer is allowed to select the winning bid.

DESCRIPTION - An INDEPENDENT CLAIM is also included for a system for facilitating fulfillment of prescribed products and/or services.

USE - Used for facilitating delivery of prescription products or services.

ADVANTAGE - The method allows the customer to select the winning bid, thus reducing cost of prescription medications, and hence increasing customer access to desired pharmacy services.

DESCRIPTION OF DRAWINGS - The drawing shows a timeline of a representative bidding system.

101 Customer

103 Registers

109 Proxy

125 Sign-on identifier

127 Table

**Title Terms** /Index Terms/Additional Words: PRESCRIBED; PRODUCT; SERVICE; DELIVER; FACILITATE; METHOD; CUSTOMER; DETAIL; LOW; BID; MADE; FILL; ALLOW; SELECT

12/5/9 (Item 9 from file: 350)

DIALOG(R)File 350: Derwent WPIX

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0012658319 *Drawing available*

WPI Acc no: 2002-508072/200254

**Electronic transaction facilitation method in network-based auction, involves prohibiting presentation of fixed-price purchase process in response to receipt of bid from buyer**

Patent Assignee: MALTZMAN R (MALT-I); EBAY INC (EBAY)

Inventor: MALTZMAN R

Patent Family ( 9 patents, 96 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
WO 2002035427	A1	20020502	WO 2001US31012	A	20011002	200254	B
US 20020107779	A1	20020808	US 2000242729	P	20001023	200254	E
			US 2001820574	A	20010328		
AU 200211406	A	20020506	AU 200211406	A	20011002	200257	E
EP 1337946	A1	20030827	EP 2001979435	A	20011002	200357	E
			WO 2001US31012	A	20011002		
US 20070088654	A1	20070419	US 2000242729	P	20001023	200729	E
			US 2001820574	A	20010328		
			US 2006613318	A	20061220		
US 20080015971	A1	20080117	US 2000242729	P	20001023	200807	E
			US 2001820574	A	20010328		
			US 2007776059	A	20070711		
US 7340429	B2	20080304	US 2000242729	P	20001023	200819	E
			US 2001820574	A	20010328		
US 7870058	B2	20110111	US 2000242729	P	20001023	201105	E
			US 2001820574	A	20010328		
			US 2007776059	A	20070711		
US 7873562	B2	20110118	US 2000242729	P	20001023	201106	E
			US 2001820574	A	20010328		
			US 2006613318	A	20061220		

Priority Applications (no., kind, date): US 2000242729 P 20001023; US 2001820574 A 20010328; US 2006613318 A 20061220; US 2007776059 A 20070711



### Alerting Abstract WO A1

NOVELTY - An auction purchase process and a fixed-price purchase process for purchase of an offering is presented to a buyer through a computer. The presentation of fixed-price purchase process is prohibited in response to receipt of a bid from the buyer.

DESCRIPTION - An INDEPENDENT CLAIM is also included for machine-readable medium storing electronic transaction facilitation program.

USE - For facilitating electronic transaction in network-based auction and Internet-based auction.

ADVANTAGE - Provides option to buyer to buy at **pre-auction** seller determined **price**.

DESCRIPTION OF DRAWINGS - The figure shows the block diagram of network-based transaction facility.

**Title Terms** /Index Terms/Additional Words: ELECTRONIC; TRANSACTION; FACILITATE; METHOD; NETWORK; BASED; AUCTION; PROHIBIT; PRESENT; FIX; PRICE; PURCHASE; PROCESS; RESPOND; RECEIPT; BID; BUY

12/5/10 (Item 10 from file: 350)

DIALOG(R)File 350: Derwent WPIX

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0010900685 *Drawing available*

WPI Acc no: 2001-521439/200157

XRPX Acc No: N2001-386358

**Privacy preserving negotiation and computation for security function evaluation with application to the holding of networked auctions by a computer**

Patent Assignee: YEDA RES & DEV CO LTD (YEDA)

Inventor: NAOR S; PINKAS B

Patent Family ( 2 patents, 21 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
WO 2001011448	A2	20010215	WO 2000IL479	A	20000807	200157	B
US 6834272	B1	20041221	US 1999148047	P	19990810	200501	E
			US 1999428695	A	19991028		

Priority Applications (no., kind, date): US 1999148047 P 19990810; US 1999428695 A 19991028

### Alerting Abstract WO A2

NOVELTY - Bidders (110,12,114) are parties that know the inputs, an issuer (102) prepares the circuit that computes the auction and an auctioneer (202) functions as a center for the bidders and learns the output of the circuit as a proxy of the issuer. The auctioneer determines the best bid without knowing the **identity** of the **bidder**, who can determine that the auction was conducted properly. Only after a bid has been accepted does the auctioneer learn the **identity** of the winning **bidder**.

DESCRIPTION - INDEPENDENT CLAIMS are included for a system for secure evaluation of a function by a group of participants and for a method for proxy oblivious transfer of a selection.

USE - Secure function evaluation with application to the holding of networked auctions by a computer.

ADVANTAGE - Preserving security until after an auction has ended.

DESCRIPTION OF DRAWINGS - The drawing shows secure multiple-party function evaluation

110,112,114 Bidders

102 Issuer

202 Auctioneer

**Title Terms** /Index Terms/Additional Words: PRIVATE; PRESERVE; NEGOTIATE; COMPUTATION; SECURE; FUNCTION; EVALUATE; APPLY; HOLD; AUCTION; COMPUTER

12/5/12 (Item 12 from file: 350)  
DIALOG(R)File 350: Derwent WPIX  
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0007867073 *Drawing available*  
WPI Acc no: 1996-497832/199649  
XRPX Acc No: N1996-419771

**Computerised market for auctions and sales of collectable goods - has posting terminals that supply images and test for available goods that interact with central marketing and selling system**

Patent Assignee: FLEANET INC (FLEA-N); MERC EXCHANGE LLC (MERC-N); MERCEXCHANGE LLC (MERC-N) ;  
WOOLSTON T G (WOOL-I); EBAY INC (EBAY)

Inventor: WOOLSTON T G

Patent Family ( 22 patents, 20 countries )							
Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
WO 1996034356	A1	19961031	WO 1996US6205	A	19960426	199649	B
US 5845265	A	19981201	US 1995427820	A	19950426	199904	E
			US 2000670562	A	20000927		
US 6085176	C1	20091110	US 1995427820	A	19950426	200974	E
			US 1995554704	A	19951107		

Priority Applications (no., kind, date): US 1995427820 A 19950426; US 1995554704 A 19951107; US 1998166779 A 19981006; US 1999253014 A 19990219; US 1999253021 A 19990219; US 1999253057 A 19990219; US 1999264573 A 19990308; US 1999418564 A 19991015; US 2000557617 A 20000425; US 2000670562 A 20000927; US 2001779551 A 20010209; US 2003740151 A 20031217; US 2004824322 A 20040413; US 2010890193 A 20100924; US 2010890469 A 20100924; US 2010978102 A 20101223; US 2010978133 A 20101223

#### **Alerting Abstract WO A1**

The system is designed for use by customers or traders dealing in used or collectible goods. The trader of such goods has a posting system (700) that is linked to the market making central computer (800). The posting system includes a camera (701) with associated image processing (702) and text adding elements. This system can enter the item images and data into the marketing computer.

This system provides networked access to its data bases of registered items e.g. via WWW pages on the internet. The system allows customers to call and bid for items and records the transactions and provides analyses of item sales.

ADVANTAGE - Provides a large market for collectible items over large geographical areas and handles transaction details.

**Title Terms /Index Terms/Additional Words:** COMPUTER; MARKET; AUCTION; SALE; COLLECT; GOODS; POST; TERMINAL; SUPPLY; IMAGE; TEST; AVAILABLE; INTERACT; CENTRAL; SELL; SYSTEM

14/5/1 (Item 1 from file: 474)  
DIALOG(R)File 474: New York Times Abs  
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06804241 **NYT Sequence Number:** 017167940406

#### **INQUIRY ON TYSON'S TARGETS**

Associated Press

New York Times , Col. 5 , Pg. 2 , Sec. D

Wednesday April 6 1994

**Document Type:** Newspaper **Journal Code:** NYT **Language:** English **Record Type:** Abstract

#### **Abstract:**

Anonymous source says Securities and Exchange Commission (SEC) investigators are looking into suspicious trading

activity in Arctic Alaska Fisheries Corp and WLR Foods Inc, prior to Tyson Foods Inc 1992 proposal to acquire two companies; Wall Street Journal reports that as part of Arctic Alaska investigation, SEC has got in touch with William H Kennedy 3d, White House associate counsel; also reports that Kennedy is former manager of Rose Law Firm, which worked on Arctic Alaska deal; Kennedy's uncle is one of investors who purchased shares in Arctic Alaska just **before** Tyson's takeover **offer**; in WLR Foods inquiry, company says officials from National Association of **Securities** Dealers provided WLR Foods with **list** of **people** who regulators say traded in company's shares **before** Tyson's **bid** (S)

**Company Names:** ARCTIC ALASKA FISHERIES CORP; SECURITIES AND EXCHANGE COMMISSION (SEC); WLR FOODS INC; ROSE LAW FIRM; NATIONAL ASSN OF SECURITIES DEALERS

**Descriptors:** VIOLATIONS OF SECURITIES AND COMMODITIES REGULATIONS; MERGERS, ACQUISITIONS AND DIVESTITURES

**Personal Names:** KENNEDY, WILLIAM H 3D; KENNEDY, WILLIAM H 3D

14/5/2 (Item 1 from file: 583)

DIALOG(R)File 583: Gale Group Globalbase(TM)

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09645638

**Lottomatica, da Consob ok all'opa**

Italy: Consob ok for De Agostini bid for Lottomatica

Milano Finanza ( XRC ) 29 Nov 2001 Online

**Language:** ITALIAN

The Consob has given the green light to the Lottomatica takeover bid, launched by De Agostini on 22 November 2001. Previously, Lotto's franchiser had cast doubt on the viability of the De Agostini offer, questioning the uncertain **identity** of the **bidder**, who was also said not to have received the backing of the Ministry for Finance. De Agostini refuted these unfounded claims, and has now received initial support from the Consob, with the ministerial authority issue to be addressed at a later date. This means that the De Agostini **bid** is now going **ahead**, and the Consob has 15 working days in which it can ask for any amendments or further clarification to the **document** accompanying the De Agostini **offer**, **before** it is **published**. Tyche, the single administrator, is satisfied that the operation will go ahead according to the conditions that have already been announced. The above coincided with the news that Marconi, the UK telecom equipment group, has sold 3.5% of its 6.3% stake in Lottomatica, for EUR 40mn. It has been suggested that the single purchaser is an investment trust. Marconi still holds a 2.8% stake in Lottomatica, whose major shareholders include Telecom (33.6%) and Bnl (19%). Marco Tronchetti Provera, head of the Telecom group, first attracted interest in Lottomatica, by announcing that Olivetti was going to sell its stake. Now, De Agostini is leading the way, launching a takeover bid for 100% of Lottomatica's capital. \*

**Company:** LOTTOMATICA; DE AGOSTINI; MARCONI; TELECOM; BNL; OLIVETTI

**Product:** Telecommunications Equipment (3661);

**Event:** Company Acquisitions (16);

**Country:** Italy (4ITA);

14/5/3 (Item 1 from file: 139)

DIALOG(R)File 139: EconLit

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1118038

**Title:** The Market and Operating Performance of Chinese Seasoned Equity Offerings

**Author:** Paskelian, Ohannes George; Bell, Stephen

**Author Affiliation:** U Houston, Downtown; Park U

**Journal Name:** Applied Financial Economics ,

**Journal Volume & Issue:** 20 7-9 ,

**Pages:** 649-57

**Publication Date:** 2010

**Language:** English

**Availability:** <http://www.tandf.co.uk/journals/titles/09603107.asp>

**ISSN:** 0960-3107

**Document Type:** Journal Article

**Abstract Indicator:** Abstract

**Abstract:** This article examines the short-term market and the long-term operating performance of Chinese seasoned equity issues (Seasoned Equity **Offerings** (SEOs)). Employing **data** for 596 rights **offerings** and 181 private placements for the period 1998 to 2004, we find significant positive short-term market reaction for both rights offerings and private placements; however, the long-term operating performance of the firms offering private placements is significantly better than the rights offering firms. In China, firms issuing rights offerings are required to adhere to strict rules set by the Chinese Securities Regulatory Commission (CSRC). These firms must meet minimum standards with respect to earnings and profitability **before** being permitted to issue rights **offerings**. Firms issuing private placements are not required to meet the same strict earnings/profitability requirements. Our results suggest that the regulatory oversight is important for the short-term market reaction of the equity issuing firms. However, it is not a determinant of the long-term performance of the firms. Also, our results provide some evidence that firms issuing rights offerings may manipulate their past earnings and profitability measures in order to reach the requirements set forth by the CSRC. The **identity** of the equity **buyer** seems to be a better determinant of the long-term profitability of the equity issuing firms.

**Geographic Location Descriptor(s):** China

**Regional Interest:** Asia

**Descriptor(s) (1991 to present):** Asset Pricing; Trading volume; Bond Interest Rates (G120); Financing Policy; Financial Risk and Risk Management; Capital and Ownership Structure (G320); Economic Development; Financial Markets; Saving and Capital Investment; Corporate Finance and Governance (O160); Socialist Institutions and Their Transitions; Financial Economics (P340); Earnings; Firm; Securities

**Company Names (Dialog generated):** Chinese Securities Regulatory Commission

14/5/4 (Item 2 from file: 139)

DIALOG(R)File 139: EconLit

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996468

**Title:** Do Auctions Induce a Winner's Curse? New Evidence from the Corporate Takeover Market

**Author:** Boone, Audra L.; Mulherin, Harold J.

**Author Affiliation:** U KS; U GA

**Journal Name:** Journal of Financial Economics ,

**Journal Volume & Issue:** 89 1 ,

**Pages:** 1-19

**Publication Date:** 2008

**Language:** English

**Availability:** [http://www.elsevier.com/wps/find/journaldescription.cws\\_home/505576/description#description](http://www.elsevier.com/wps/find/journaldescription.cws_home/505576/description#description)

**DOI:** [doi:10.1016/j.jfineco.2007.08.003](https://doi.org/10.1016/j.jfineco.2007.08.003)

**ISSN:** 0304-405X

**Document Type:** Journal Article

**Abstract Indicator:** Abstract

**Abstract:** We contrast the winner's curse hypothesis and the competitive market hypothesis as potential explanations for the observed returns to bidders in corporate takeovers. The winner's curse hypothesis posits suboptimal behavior in which winning bidders fail to adapt their strategies to the level of competition and the amount of uncertainty in the takeover environment and predicts that bidder returns are inversely related to the level of competition in a given deal and to the uncertainty in the value of the target. Our measure of takeover competition comes from a unique data set on the **auction** process that occurs **prior** to the announcement of a takeover. In our empirical estimation, we control for the endogeneity between bidder returns and the level of competition in takeover deals. Controlling for endogeneity, we find that the returns to bidders are not significantly related to takeover competition. We also find that uncertainty in the value of the target does not reduce **bidder** returns. Related analysis **indicates** that prestigious **investment** banks do not promote overbidding. Analysis of **post** -takeover operating performance also fails to find any negative effects of takeover competition. As a whole, the results **indicate** that the breakeven returns to **bidders** in corporate takeovers stem not from the winner's curse but from the competitive market for targets that occurs predominantly **prior** to the public announcement of **bids**.

**Geographic Location Descriptor(s):** U.S.

**Regional Interest:** Northern America

**Descriptor(s) (1991 to present):** Auctions (D440); Information and Market Efficiency; Event Studies (G140); Mergers; Acquisitions; Restructuring; Voting; Proxy Contests; Corporate Governance (G340); Firm Performance: Size, Diversification, and Scope (L250); Auction; Bid; Competition; Takeover

## **V. Additional Resources Searched**

Financial Times FullText (via ProQuest): No relevant results.

Internet & Personal Computing Abstracts (via EBSCOhost): No relevant results.